26th March, 2020

National Stock Exchange of India Limited
Listing Deptt., Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla
Complex, Bandra (E), Mumbai- 400051

BSE Limited
The Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building, Phiroze Jeejeebhoy
Towers Dalal Street, Fort, Mumbai- 400001

Scrip Code: BALRAMCHIN
Scrip Code: 500038

Dear Sir/ Madam,

Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Intimation about Associate Company

This is to inform that ICICI Bank Limited has invested Rs. 510.93 Million in our
Associate Company (Auxilo Finserve Pvt. Ltd.) by way of subscription to its
3,40,62,153 Equity Shares of Rs. 10 face value per share, constituting 9.90% of its
Equity Share Capital at a premium of Rs. 5 per share, pursuant to the definitive

Prior to the above investment, Balrampur Chini Mills Limited held 50% of the Equity
Share Capital in Auxilo Finserve Pvt. Ltd., which now stands at 45.05%.

Auxilo Finserve Pvt. Ltd. is a NBFC engaged in the business of providing education
loans and/or loans to educational institutions.

This is for your information and records please.

Yours faithfully,
For Balrampur Chini Mills Limited

Nitin Bagaria
(Company Secretary)