VARROC/SE/INT/2019-20/83

February 18, 2020

To,

(1) The Manager – Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.
NSE Symbol: VARROC

(2) The Manager - Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001.
BSE Security Code: 541578
Security ID: VARROC

Dear Sir/ Madam,

Sub.: Intimation regarding Fire incident at Subsidiary’s Plant located at
Hinjewadi, Pune

Ref.: Disclosure under Regulation 30 of Securities and Exchange Board of
India (Listing Obligations and Disclosure Requirements) Regulations,
2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that
on February 18, 2020, at around 3.15 a.m, fire occurred at Varroc Lighting
Systems India Private Limited (Subsidiary of the Company) Plant located at
Survey No. 279, Mann, Hinjewadi, Taluka Mulshi, Pune - 411057 (M.S.). The
Plant manufactures lighting products for four wheelers in India and contributes
~2.0% to the consolidated revenue of Varroc Engineering Limited.

The fire incidence took place outside the manufacturing block, which then
spread to packaging area and resulted into a fire outbreak. There are no human
casualties reported. The Company is in the process of ascertaining the actual
cause of fire and the loss caused by it. Adequate steps are being undertaken to
ensure customer service at the earliest.

We wish to inform you that this will have no significant impact on Company’s
operations. Further, the Company has adequate insurance coverage and has
informed the insurance company about the incident.
Kindly note that this is not a Material event as per the Company’s Policy for determination of materiality for disclosure of information or events to stock exchanges under Regulation 30 of the Listing Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Varroc Engineering Limited

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Ajay Sharma
Group General Counsel and Company Secretary

Encl.: Press Release
Pune, February 18, 2020: Varroc Engineering Ltd. (Varroc), a global tier-I auto component group, today reported a fire at its Hinjewadi Lighting plant. The plant manufactures lighting products for four wheelers in India and contributes ~2% to the consolidated revenue of Varroc Engineering Limited.

Today, at about 3.15 am, a fire incidence took place outside the manufacturing block, which then spread to packaging area and it resulted into fire outbreak. The fire was brought under control with support of internal and external agencies at about 5:45 am. There have been no human casualties reported.

The company is in the process of ascertaining the actual loss caused by the fire and is taking adequate steps to ensure customer service at the earliest.

About Varroc Engineering Ltd.

Varroc Engineering Ltd is a global tier-1 automotive component group, ranked 124th in the 2019 Fortune India 500 list. It was incorporated in 1988. The group designs, manufactures and supplies exterior lighting systems, plastic and polymer components, electricals-electronics components, and precision metallic components to passenger car, commercial vehicle, two-wheeler, three-wheeler and off-highway vehicle OEMs directly worldwide. The group revenue was close to Rs 12,500 crore (USD 1.8 Billion) in FY19, including share of revenues from the China JV. The group employs more than 13,800+ employees, has 41 global manufacturing facilities and has 185 patents.

Varroc Engineering Limited’s shares are listed on the National Stock Exchange (VARROC) and the Bombay Stock Exchange (541578).