Dear Sir / Madam,

Re: Disclosure under Regulation 30 (LODR)

We advise as under:

Moody’s Investors Service on 04 March 2020, has affirmed Bank of Baroda’s (BoB) domestic and foreign bank long term and short term deposit ratings of Baa3, stable/P-3.

At the same time, Moody’s has downgraded BoB’s Baseline Credit Assessment (BCA) and adjusted BCA to ba3 from ba2.

In addition, Moody’s has downgraded BOB’s long term and short term Counterparty Risk Assessments to Baa3(cr)/P-3(cr) and the long term and short term domestic currency counterparty risk ratings (CRR) to Baa3/P-3 from Baa2(cr)/P-2(cr) and Baa2/P-2, respectively.

Moody’s has also assigned a long term and short term foreign currency CRR of Baa3/P-3 to BOB.

The outlook is stable.

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

P K Agarwal
Company Secretary