

Date: 18th January, 2022

To,
General Manager,
Department of Corporate Services,
BSE Limited.,
P J Towers, Dalal Street,
Mumbai- 400 001.

Dear Sir/ Madam

Sub: Press Release pertaining to acquisition of the Mercedes Benz Truck Precision Machining factory from Mannheim, Germany
BSE: Scrip Code: 531112

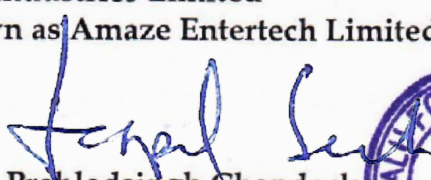
Kindly find enclosed herewith the press release pertaining to acquisition of the Mercedes Benz Truck Precision Machining factory from Mannheim, Germany. The details are attached herewith in the Press Release

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Balu Forge Industries Limited
(Formerly known as Amaze Entertech Limited)


Mr. Jaspalsingh Prehladsingh Chandock
Managing Director
DIN 00813218



BALU FORGE INDUSTRIES LTD

Formerly Known as Amaze Entertech Limited

CIN: L29100MH1989PLC255933

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PRESS RELEASE

Balu Forge Industries Ltd (BFIL) has acquired the Mercedes Benz Truck Precision Machining factory from Mannheim, Germany

Mumbai, 18th January, 2022: We are pleased to inform that Balu Forge Industries Ltd (BFIL) has recently acquired the Precision Machining unit of the Mercedes Benz Truck Factory from Mannheim, Germany

BFIL is a precision engineering house with a presence in over 80 Countries & a very diversified component portfolio serving over 25 Original Equipment manufacturers in over 5 continents. The range extends from ICE applications to Hybrid & Electric Vehicles with a constant need to innovate & further strengthen the capability in the New Era of Mobility.

The recent acquisition will be installed in the new machining facilities of BFIL in Belgaum, Karnataka & will cement the company's position as a leading precision player throughout the globe.

This expansion will enable BFIL to produce crankshafts & other precision machined components for Original Equipment Manufacturers in the Class 7 & Class 8 Trucks & Heavy Duty Vehicle category.

Commenting on the said acquisition, Mr. Trimaan Chandock, Executive Director, BFIL said, "The said opportunity will catapult our capability & enable us to expand our horizon to a whole new category of Original Equipment Manufacturers in the heavy duty segment globally. We are truly pleased with this acquisition as we now fall under a handful of global producers possessing this capability."

The highlight of the said acquisition is the presence of more than 10 CBN wheel grinders most of which are from the world renowned machinery producer, 'Junker.' These machines are some of the highest quality & foremost in this machining category. This puts BFIL in a very special category in respect to its peers as we are now part of a handful of companies to possess this capability globally.

For Further Information, Please contact:

Pankaj Sahlot, Balu Forge Industries Ltd | compliance@baluindustries.com

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



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