December 10, 2019

Scrip Code - 532679
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SORILINFRA
National Stock Exchange of India Limited
‘Exchange Plaza’,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter “the Regulations”), please find enclosed herewith disclosure of Related Party Transactions on Consolidated basis, in the format specified in the accounting standards for the half-year ended September 30, 2019.

Please take the same on record.

Thanking you,

Yours sincerely,

for SORIL Infra Resources Limited

Vikas Khandelwal
Company Secretary

Encl as above
Related parties transactions for SORIL Infra Resources Limited on a consolidated basis- for half year ended September 30, 2019.

Name and nature of relationship with related parties:

**Holding Company:**
Indiabulls Integrated Services Limited

**Wholly Owned Subsidiaries:**
- Store One Infra Resources Limited
- Indiabulls Rural Finance Private Limited (formerly Littleman Fiscal Services Private Limited)

**Fellow Subsidiary Companies:**
- Albasta Wholesale Services Limited

**Key management personnel**
Mr. Anil Malhan (Whole Time Director)
*(with whom transactions entered into during the period)*

Transactions with related parties are as follows:

<table>
<thead>
<tr>
<th>Transactions with related parties as follows:</th>
<th>Half year ended September 30, 2019 (₹ in lakhs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fellows Subsidiary Companies</td>
<td></td>
</tr>
<tr>
<td>Inter corporate deposit taken (maximum balance during the period)</td>
<td>3,330.00</td>
</tr>
<tr>
<td>Interest expense on inter-corporate deposit</td>
<td>35.92</td>
</tr>
<tr>
<td>Inter corporate deposit given (maximum balance during the period)</td>
<td>10,990.00</td>
</tr>
<tr>
<td>Interest income on inter-corporate deposit</td>
<td>166.12</td>
</tr>
</tbody>
</table>

Balances outstanding with related parties are as follows:

<table>
<thead>
<tr>
<th>Balances outstanding with related parties as follows:</th>
<th>As at September 30, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fellows Subsidiary Companies</td>
<td></td>
</tr>
<tr>
<td>Inter-corporate deposit taken</td>
<td>3,330.00</td>
</tr>
<tr>
<td>Interest accrued on inter-corporate deposit taken</td>
<td>35.92</td>
</tr>
</tbody>
</table>

Transactions and balances between the company and it's subsidiaries are eliminated on consolidation (excluding reimbursements).