June 25, 2020

To,
Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

Sub: Intimation of request received under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Reclassification from Promoter and Promoter Group Category to Public.

Ref: BSE Stock Code: 504132

In accordance with Regulation 31A(8)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that we are in receipt of the requests for reclassification from "Promoter and Promoter Group" category to "Public" category under the provisions of the said Regulation from each of the following shareholders of the Company:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Name of Shareholders</th>
<th>No. of Equity Shares (Face Value Rs. 10/- each) held</th>
<th>Percentage of Shareholding</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Shri. Rameshchandra Taparia</td>
<td>509973</td>
<td>5.93</td>
</tr>
<tr>
<td>2.</td>
<td>Smt. Poornimadevi Taparia</td>
<td>268163</td>
<td>3.12</td>
</tr>
<tr>
<td>3.</td>
<td>Rameshchandra Taparia, HUF</td>
<td>80487</td>
<td>0.94</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td></td>
<td><strong>9.99</strong></td>
</tr>
</tbody>
</table>

In this regard, please find attached herewith request letter received from the above mentioned Promoters of the Company. The above re-classification shall be subject to the approval of the Board of Directors, Members of the Company, BSE Limited and any other regulatory authority as prescribed under the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements), 2015 and any other regulations, guidelines, notifications and circulars issued by any other competent authority.

After receipt of necessary approvals, Promoters Shareholding in the Company would be 60.02%.

Further, We would like to inform you that 31290 shares of the Company held in the name of (Late) Shri. Madanlal Taparia (one of the Promoters of the Company till his death and also the Father of Shri. Rameshchandra Taparia), as part of the Promoters Holding, had been pledged to the Bank of Rajasthan Limited (which is merged with ICICI Bank Limited) for personal loan in the year 1995. The Bank has not yet released the shares from the pledge and still stand in the name of Bank of Rajasthan. These shares are shown as part of the promoters holding under the name of Bank of Rajasthan.

As on 31.03.2020 name of Bank of Rajasthan reflected in Shareholding Pattern and we received a declaration from Rameshchandra Taparia Family that as and when they will be released by the Bank, will be transferred to other promoters and he is not treating these shares as belonging to him or to any member of his family or entity that is now seeking reclassification from ‘Promoters’ to non-promoters’ group. Hence for the purpose of calculation, these shares were not considered as a part of their holding.
We request you to take the above on record and treat this as our intimation for material event in accordance with Regulation 31A(8)(a) of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours Faithfully,

For Permanent Magnets Limited

Rachana Rane
Company Secretary
From,

Rameshchandra Taparia
Nymph 71,2B
Narayan Dhaholkar Road
Mumbai - 400006

Date – 25th June, 2020

To,
The Board of Directors
Permanent Magnets Limited
Harsh Avenue, 302, 3rd Floor,
OppSilvassa Police Station,
Silvassa Vapi Main Rd
SilvassaDn – 396230

Dear Sir/Madam,

Sub: Reclassification of status of Shri. Rameshchandra Taparia from promoter & promoter Group to Non-Promoter/Public category under Regulation 31A(3) of SEBI (LODR) Regulations, 2015.

The chart below gives the shareholding of my family members (details mentioned in the Table). As you can see that my Holding together with my Family was earlier at 10,24,271. This was coming at 11.912% of the paid-up capital.

<table>
<thead>
<tr>
<th>S.R No</th>
<th>Names</th>
<th>PML Holdings as on 31st March 2020</th>
<th>PML Shares sold [During 2019-2020]</th>
<th>Total Shares of PML available with two brokers</th>
<th>Number of Paid-up Shares</th>
<th>Total Shares with Ramesh Taparia Family as on 31st March 2020</th>
<th>% of total equity held by Ramesh Taparia’s Family VS Paid-up Capital</th>
</tr>
</thead>
</table>

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<table>
<thead>
<tr>
<th></th>
<th>Rameshchandra Taparia</th>
<th>618,890</th>
<th>1,08,917</th>
<th>5,09,973</th>
<th></th>
<th>5.93%</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>Poornima Taparia</td>
<td>2,70,654</td>
<td>2,491</td>
<td>2,68,163</td>
<td></td>
<td>3.12%</td>
</tr>
<tr>
<td>3</td>
<td>Rameshchandra Taparia [HUF]</td>
<td>1,34,727</td>
<td>54,240</td>
<td>80,487</td>
<td></td>
<td>0.94%</td>
</tr>
<tr>
<td></td>
<td><strong>Total</strong></td>
<td>10,24,271</td>
<td>1,65,648</td>
<td>8,58,623</td>
<td>85,98,453</td>
<td>8,58,623</td>
</tr>
</tbody>
</table>

Please note that in last financial year, total number of shares sold is 165,648, thereby leaving a balance of 858,623. This is coming at 9.9858% of the paid-up Capital. This is working out to be less than 10%.

You will see that as of 31st March, I, Rameshchandra Taparia hold 509,973 Equity Shares of Rs. 10/- each aggregating to 5.93% of the total paid up share capital of Permanent Magnets Limited (the Company) and have been classified by the Company under Promoter & Promoter Group Category in the Shareholding Pattern filed by the Company with the Stock exchange i.e BSE Limited and other regulatory authorities as on 31st March.

In aforesaid matter I wish to inform you that I am not related to any of the business carried out by the Company and neither engaged in the management or day to day affairs of the Company or policy decisions of the Company in any manner and does not exercise direct or indirect control over the Company.

Further in accordance with the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby undertake as follows:
(i) I along with Person acting in concern do not hold more than ten percent of the total voting rights in the Company.

(ii) I do not exercise control over the affairs of the Company whether directly or indirectly.

(iii) I do not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements.

(iv) I am not represented on the Board of Directors of the Company either myself or on my behalf or through nominee director.

(v) I do not act as a Key Managerial Person in the Company.

(vi) I am not ‘willful defaulter’ as per the Reserve Bank of India Guidelines.

(vii) I am not a fugitive economic offender.

I also undertake to abide by the conditions listed in Regulation 31A of the Listing Regulations post such re-classification from Promoter & Promoter Group Category.

Further note that as of 31st March 2020, Bank of Rajasthan holds shares of 31,290. These were earlier favoring my Father Shri. Madanlal Taparia and were mortgaged with Bank of Rajasthan. These shares now do not belong to me and as and when they will be released by the Bank, will be transferred to other promotors. Hence for the purpose of calculation, these shares were not considered.

Accordingly, I request you to kindly pursue procedure to re-classify my status from “Promoter & Promoter Group Category” to “Non-Promoter / Public Category” and do the needful in this matter at the earliest.

Thanking You,

Yours Faithfully,

Rameshchandra Taparia
From,
Poornima Devi Taparia
Nymph 71,2B
Narayan Dhaholkar Road,
Mumbai – 400006

Date – 25th June, 2020

To,
The Board of Directors
Permanent Magnets Limited
Harsh Avenue, 302, 3rd Floor,
Opp Silvassa Police Station,
Silvassa Vapi Main Rd
Silvassa Dn – 396230

Dear Sir/Madam,

Sub: Reclassification of status of Smt. Poornima Devi Taparia from promoter & promoter Group to Non Promoter/Public category under Regulation 31A(3) of SEBI (LODR) Regulations, 2015.

The chart below gives the shareholding of me and my family members (details mentioned in the Table). This was also informed through another letter sent earlier. As you can see that my Holding together with my Family was earlier at 1,024,271. This was coming at 11.912% of the paid-up capital.

<table>
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<tr>
<th>S.R No</th>
<th>Names</th>
<th>PML Holdings as on 31st March 2020</th>
<th>PML Shares sold [During 2019-2020]</th>
<th>Total Shares of PML available with two brokers</th>
<th>Number of Paid-up Shares</th>
<th>Total Shares with Ramesh Taparia Family as on 31st March 2020</th>
<th>% of total equity held by Ramesh Taparia's Family</th>
<th>VS Paid-up Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Rameshchandra Taparia</td>
<td>6,18,890</td>
<td>1,08,917</td>
<td>5,09,973</td>
<td>-</td>
<td>-</td>
<td>5.93%</td>
<td></td>
</tr>
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</tr>
<tr>
<td>2.</td>
<td>Poornima Taparia</td>
<td>2,70,654</td>
<td>2,491</td>
<td>2,68,163</td>
<td>-</td>
<td>-</td>
<td>3.12%</td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td>Rameshchandra Taparia [HUF]</td>
<td>1,34,727</td>
<td>54,240</td>
<td>80,487</td>
<td>-</td>
<td>-</td>
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</tr>
</tbody>
</table>

Please note that in last financial year, total number of shares sold from Rameshchandra Taparia Family is 165,648, thereby leaving a balance of 858,623. This is coming at 9.9858% of the paid-up Capital. This is working out to be less than 10%.

You will see that as of 31st March 2020, I, Poornima Devi Taparia, hold 268,163 Equity Shares of Rs. 10/- each aggregating to 3.12% of the total paid up share capital of Permanent Magnets Limited (the Company) and have been classified by the Company under Promoter & Promoter Group Category in the Shareholding Pattern filed by the Company with the Stock exchange i.e BSE Limited and other regulatory authorities as on 31st March.

In aforesaid matter I wish to inform you that I am not related to any of the business carried out by the Company and neither engaged in the management or day to day affairs of the Company or policy decisions of the Company in any manner and does not exercise direct or indirect control over the Company.

Further in accordance with the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby undertake as follows:

(i) I along with Person acting in concern do not hold more than ten percent of the total voting rights in the Company.

(ii) I do not exercise control over the affairs of the Company whether directly or indirectly.
(iii) I do not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements.

(iv) I am not represented on the Board of Directors of the Company either myself or on my behalf or through nominee director.

(v) I do not act as a Key Managerial Person in the Company.

(vi) I am not ‘willful defaulter’ as per the Reserve Bank of India Guidelines.

(vii) I am not a fugitive economic offender.

I also undertake to abide by the conditions listed in Regulation 31A of the Listing Regulations post such re-classification from Promoter & Promoter Group Category.

Further note that as of 31st March 2020, Bank of Rajasthan holds shares of 31,290. These were earlier held in the name of Shri. Madanlal Taparia, as part of promoter group holding and were mortgaged with BOR.

These shares are supposed to go back eventually to current promoter group and when released by the bank. Hence for the purpose of calculation, these shares were not considered as part of my holding.

Accordingly, I request you to kindly pursue procedure to re-classify my status from “Promoter & Promoter Group Category” to “Non-Promoter / Public Category” and do the needful in this matter at the earliest.

Thanking You,

Yours Faithfully,

Poornima Devi Taparia
From,
Rameshchandra Taparia HUF
Nymph 71,2B
Narayan Dhaholkar Road,
Mumbai – 400006

Date – 25th June, 2020

To,
The Board of Directors
Permanent Magnets Limited
Harsh Avenue, 302, 3rd Floor,
Opp Silvassa Police Station,
Silvassa Vapi Main Rd
Silvassa Dn – 396230

Dear Sir/Madam,

Sub: Reclassification of status of M/s. Rameshchandra Taparia, HUF from promoter & promoter Group to Non-Promoter/Public category under Regulation 31A(3) of SEBI (LODR) Regulations, 2015.

The chart below gives the shareholding of Rameshchandra Taparia HUF (RCT HUF) and other family members of Rameshchandra Taparia (details mentioned in the Table). This was also informed through another letter sent earlier. As you can see that Holding together with other Family Members was earlier at 10,24,271. This was coming at 11.912% of the paid-up capital.

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</table>

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<tr>
<th></th>
<th>Name</th>
<th>Shares</th>
<th>Par Value</th>
<th>Total Value</th>
<th>Market Value</th>
<th>P/E Ratio</th>
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<tbody>
<tr>
<td>1.</td>
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<td>85,98,453</td>
<td>9.99%</td>
</tr>
</tbody>
</table>

Please note that in last financial year, total number of shares sold from Rameshchandra Taparia Family stood at 1,65,648, thereby leaving a balance of 8,58,623. This is coming at 9.9858% of the paid-up Capital. This is working out to be less than 10%.

You will see that as of 31st March 2020, Rameshchandra Taparia, HUF hold 80,487 Equity Shares of Rs. 10/- each aggregating to 0.94% of the total paid up share capital of Permanent Magnets Limited (the Company) and have been classified by the Company under Promoter & Promoter Group Category in the Shareholding Pattern filed by the Company with the Stock exchange i.e BSE Limited and other regulatory authorities as on 31st March.

In aforesaid matter we wish to inform you that we are not related to any of the business carried out by the Company and neither engaged in the management or day to day affairs of the Company or policy decisions of the Company in any manner and does not exercise direct or indirect control over the Company.

Further in accordance with the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby undertake as follows:
(i) We do not hold more than ten percent of the total voting rights in the Company.

(ii) We do not exercise control over the affairs of the Company whether directly or indirectly.

(iii) We do not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements.

(iv) We do not represent on the Board of Directors of the Company on our behalf or through nominee director.

(v) We are not acting as a Key Managerial Person in the Company.

(vi) We are not ‘willful defaulter’ as per the Reserve Bank of India Guidelines.

(vii) We are not a fugitive economic offender.

We also undertake to abide by the conditions listed in Regulation 31A of the Listing Regulations post such re-classification from Promoter & Promoter Group Category.

Further note that as of 31st March 2020, Bank of Rajasthan holds shares of 31,290. These were earlier favoring Shri. Madanlal Taparia and were mortgaged with Bank of Rajasthan. These shares now do not belong to us or to any members of Rameshchandra Taparia Family and as and when they will be released by the Bank, will be transferred to other promoters. Hence for the purpose of calculation, these shares were not considered as a part of our holding.

Accordingly, we request you to kindly pursue procedure to re-classify our status from “Promoter & Promoter Group Category” to “Non-Promoter / Public Category” and do the needful in this matter at the earliest.

Thanking You,
Yours Faithfully,

Rameshchandra Taparia HUF—Karta