March 23, 2020

The Manager (Listing)
National Stock Exchange of India Ltd
“Exchange Plaza”, 5th Floor,
Plot No. C - G - Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

Subject: Intimation under Regulation 30 read with Schedule I of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that in view of COVID – 19 Pandemic, various regulatory authorities have issued directives to shut down operations of factories of the Company in the district of Faridabad in the State of Haryana, Mumbai Metropolitan region including Thane and district of Satara in the State of Maharashtra.

Therefore, taking cognizance of these directives and in the interest of health and safety of our employees and public at large, it has been decided to suspend operations of our plant(s) at Faridabad, Haryana, Mumbra, Thane District and Lonand, Satara District in Maharashtra till 31st March, 2020.

Consequently, we anticipate that there will be severe adverse impact of these developments on our manufacturing capabilities and we will be required to reassess/recalibrate our ability to meet the delivery schedules in coming months. We are monitoring situation on daily basis and shall be in touch with our suppliers, vendors, customers etc. with regular updates and shall update the exchanges of the situations accordingly, as may be required.

As the situation is unprecedented and we all need to work together to address disruptions in supply chain caused by this great natural calamity, we sincerely solicit the support of all the stakeholders and look forward to jointly work out a way to tide over these challenging times.

Meanwhile, we wish that our employees, their families and the public at large stay safe and adopt strict social distancing and/or isolation measures and sustain a good health and well being.

You are requested to take the same on your records.

For Bharat Gears Limited

Prashant Khattri
Head (Legal) & Company Secretary