March 1, 2018

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400 051

Scrup Code - 540047
Scrup Code - DBL

Subject: DBL has received Letter of Award on February 28, 2018 by the National Highways Authority of India for a new Hybrid Annuity Project valued at Rs. 2013 Cr. in the State of Andhra Pradesh.

In continuation with our announcement dated February 28, 2018 and in accordance with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has received Letter of Award on February 28, 2018 by the National Highways Authority of India (NHAI) for a new Hybrid Annuity Project in the State of Andhra Pradesh. The details of the project are as under:

<table>
<thead>
<tr>
<th>Project Description</th>
<th>NHAI Bid Project Cost (INR in Cr.)</th>
<th>Mode</th>
<th>DBL Bid Project Cost (INR in Cr.)</th>
<th>1st Year O&amp;M quote (INR in Cr.)</th>
<th>Construction and Operation Period</th>
<th>Length (Km)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Six laning of Anandapuram-Pendurthi-Anakapalli section of NH-5 (new NH-16) from Km.681.000 (Existing Km. 681.000) to Km.731.780 (Existing Km.742.400) (Design Length = 50.780 km) in the State of Andhra Pradesh under Bharatmala Pariyojana on Hybrid Annuity Mode</td>
<td>1959.00</td>
<td>Hybrid Annuity</td>
<td>2013.00</td>
<td>3.00</td>
<td>Construction Period 30 Months Operation Period 15 years from COD</td>
<td>50.8</td>
</tr>
</tbody>
</table>

We undertake to update you in case of any further developments in relation to the above said Project.

Further, as per Company's Code of Conduct of Prevention of insider trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended, the trading window for dealing in the securities of the Company by its designated employees, directors and promoters is already closed till March 6, 2018. Therefore we are not closing the trading window separately for the said announcement.

We request you to kindly take this information on your record.

For Dilip Buildcon Limited

Abhishek Shrivastava
Company Secretary