



Date: May 6, 2022

To
The Dept. of Corporate Affairs
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Dear Sir,

Pursuant to Regulation 30 and any other applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended from time to time, we wish to inform you that the Company has appointed 2 Merchant Bankers for valuation of Emirates Technologies Private Limited ("ETPL") (80% subsidiary of the Company) as the Company is proposing to purchase the remaining 20% shareholding of ETPL from its group company i.e. O K Hosiery Mills Private Limited and make ETPL its Wholly Owned Subsidiary (WOS) Company subject to requisite approvals under the Companies Act, 2013 & SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking You.

Yours faithfully,
For Majestic Auto Limited

A handwritten signature in blue ink, appearing to read 'Mahesh Munjal', with a horizontal line underneath.

Mahesh Munjal
Chairman & Managing Director

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301(U.P.)

Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

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