



Ref: SECT: STOC: 53-22

June 07, 2022

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 519552

Scrip Code: HERITGFOOD

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions and balances for the half year ended March 31, 2022.

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards

For **HERITAGE FOODS LIMITED**

UMAKANTA BARIK
Company Secretary & Compliance Officer
M. No: FCS-6317

Enc: a/a

About the Company:

Heritage Foods founded in the year 1992 is one of the fastest growing Private Sector Enterprises in India, with two business divisions viz., Dairy and Renewable Energy under its flagship company Heritage Foods Limited and Cattle feed business through its subsidiary, Heritage Nutrivet Limited (HNL). Presently Heritage's milk and milk products have market presence in Andhra Pradesh, Telangana, Karnataka, Kerala, Tamil Nadu, Maharashtra, Odisha, NCR Delhi, Haryana, Uttar Pradesh and Uttarakhand. It has total renewable energy generation capacity of 10.50 MW from both Solar and Wind for captive consumption of its dairy factories.



HERITAGE FOODS LIMITED

CIN : L15209TG1992PLC014332

AN ISO: 22000 CERTIFIED COMPANY

Regd. Off: # 6-3-541/C, Panjagutta, Hyderabad - 500 082, Telangana, INDIA. Tel.: +91-40-23391221, 23391222, Fax: 23326789, 23318090

Email: hfl@heritagefoods.in, Website : www.heritagefoods.in



										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
SI No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly-owned Subsidiary Company	Sale of products	2.03	2.03										
2	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly-owned Subsidiary Company	Financial guarantee income	1.03	1.03										
3	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly-owned Subsidiary Company	Purchase of products	288.58	288.58										
4	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly-owned Subsidiary Company	Lease rental income	0.27	0.27										
5	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly-owned Subsidiary Company	Purchase of Property, plant and equipment	3.09	3.09										
6	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly-owned Subsidiary Company	Reimbursement of Expenditure	0.37	0.37										
7	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly-owned Subsidiary Company	Brand income	0.47	0.47										
8	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Investment	59.50	59.50						Investment	Not Applicable	Not Applicable	Not Applicable	Investment in equity shares for Business Purpose
9	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Sale of products	3.10	3.10										
10	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Purchase of products	0.01	0.01										
11	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Financial guarantee income	1.10	1.10										
12	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Lease rental income	0.55	0.55										
13	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Reimbursement of Expenditure	2.54	2.54										
14	Heritage Foods Limited		Heritage Finlease Limited		Enterprise over which Vice - Chairperson and Managing Director and Executive Director of the Company exercise significant influence	Remittance of loan proceeds collected	807.96	807.96										
15	Heritage Foods Limited		Heritage Finlease Limited			Cattle loan facilitation charges	1.50	1.50										
16	Heritage Foods Limited		Heritage Finlease Limited			Reimbursement of insurance proceeds	0.03	0.03										
17	Heritage Foods Limited		Heritage Finlease Limited			Deposit paid	1.51	1.51										
18	Heritage Foods Limited		Heritage Finlease Limited			Lease rental paid	1.81	1.81										
19	Heritage Foods Limited		Heritage Finlease Limited			Lease rental income	0.02	0.02										

							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
SI No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
20	Heritage Foods Limited		NTR Memorial Trust		Enterprise over which Vice - Chairperson and Managing Director and Executive Director of the Company exercise significant influence	CSR expenditure	7.50	7.50										
21	Heritage Foods Limited		Basavatarakam Indo-American Cancer Hospital		Executive Director of the Company is one of the trustee	Others (Staff welfare expenses)	0.03	0.03										
22	Heritage Foods Limited		N Bhuvanewari		Key Managerial Personnel	Short-term employee benefits	Not Applicable	30.25										
23	Heritage Foods Limited		N Bhuvanewari			Post-employment benefits	Not Applicable	0.48										
24	Heritage Foods Limited		N Bhuvanewari			Other long-term benefits	Not Applicable	0.87										
25	Heritage Foods Limited		N Brahmani		Key Managerial Personnel	Short-term employee benefits	Not Applicable	24.19										
26	Heritage Foods Limited		N Brahmani			Post-employment benefits	Not Applicable	0.25										
27	Heritage Foods Limited		M Sambasiva Rao		Key Managerial Personnel	Short-term employee benefits	Not Applicable	12.20										
28	Heritage Foods Limited		M Sambasiva Rao			Post-employment benefits	Not Applicable	0.39										
29	Heritage Foods Limited		M Sambasiva Rao			Other long-term benefits	Not Applicable	1.39										
30	Heritage Foods Limited		Srideep Madhavan Nair Kesavan		Key Managerial Personnel	Short-term employee benefits	Not Applicable	7.91										
31	Heritage Foods Limited		Srideep Madhavan Nair Kesavan			Post-employment benefits	Not Applicable	0.43										

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
SI No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
32	Heritage Foods Limited		A Prabhakara Naidu		Key Managerial Personnel	Short-term employee benefits	Not Applicable	4.59									
33	Heritage Foods Limited		A Prabhakara Naidu			Post-employment benefits	Not Applicable	0.22									
34	Heritage Foods Limited		Umakanta Barik		Key Managerial Personnel	Short-term employee benefits	Not Applicable	2.14									
35	Heritage Foods Limited		Umakanta Barik			Post-employment benefits	Not Applicable	0.10									
36	Heritage Foods Limited		Srivishnu Raju Nandyala		Non-Executive Independent Director	Sitting Fees	Not Applicable	0.24									
37	Heritage Foods Limited		Rajesh Thakur Ahuja		Non-Executive Independent Director	Sitting Fees	Not Applicable	0.33									
38	Heritage Foods Limited		Aparna Surabhi		Non-Executive Independent Director	Sitting Fees	Not Applicable	0.32									
39	Heritage Foods Limited		Muthu Raju Paravasa Raju Vijay Kumar		Non-Executive Independent Director	Sitting Fees	Not Applicable	0.15									
40	Heritage Foods Limited		Dr. Nagaraja Naidu Vadlamudi		Non-Executive Director	Sitting Fees	Not Applicable	0.24									
41	Heritage Nutrivet Limited		Nirvana Holdings Private Limited		Enterprise over which two Directors of the Company exercise significant influence	Lease rental income	0.02	0.02									
42	Heritage Nutrivet Limited		Megabid Finance & Investment Private Limited		Enterprise over which two Directors of the Company exercise significant influence	Lease rental income	0.02	0.02									
43	Heritage Nutrivet Limited		N Bhuvaneswari		Non-Executive Director	Sitting Fees	Not Applicable	0.05									
44	Heritage Nutrivet Limited		M Sambasiva Rao		Non-Executive Director	Sitting Fees	Not Applicable	0.04									
45	Heritage Nutrivet Limited		Rajesh Thakur Ahuja		Non-Executive Independent Director	Sitting Fees	Not Applicable	0.05									
46	Heritage Nutrivet Limited		Aparna Surabhi		Non-Executive Independent Director	Sitting Fees	Not Applicable	0.05									

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				
SI No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
47	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly-owned Subsidiary Company	Payble			13.83	9.60							
48	Heritage Foods Limited		Heritage Finlease Limited		Enterprise over which Vice - Chairperson and Managing Director and Executive Director of the Company exercise significant influence	Payble			28.13	9.50							
49	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Receivable			0.39	0.39							
50	Heritage Foods Limited		N Bhuvaneswari		Key Managerial Personnel	Payble			36.99	57.43							
51	Heritage Foods Limited		N Brahmani		Key Managerial Personnel	Payble			33.27	52.54							
52	Heritage Foods Limited		M Sambasiva Rao		Key Managerial Personnel	Payble			9.26	13.62							
53	Heritage Foods Limited		Srideep Madhavan Nair Kesavan		Key Managerial Personnel	Payble			0.88	0.01							
54	Heritage Foods Limited		A Prabhakara Naidu		Key Managerial Personnel	Payble			0.36	-							
55	Heritage Foods Limited		Umakanta Barik		Key Managerial Personnel	Payble			0.20	-							
56	Heritage Nutrivet Limited		Nirvana Holdings Private Limited		Enterprise over which two Directors of the Company exercise significant influence	Receivable			0.03	-							
57	Heritage Nutrivet Limited		Megabid Finance & Investment Private Limited		Enterprise over which two Directors of the Company exercise significant influence	Receivable			0.03	-							
58	Heritage Nutrivet Limited		Heritage Finlease Limited		Enterprise over which two Directors of the Company exercise significant influence	Receivable			0.01	0.01							

