



Excel Industries Ltd.



IS/ISO 9001:2008,
IS/ISO 14001:2004 &
IS 18001:2007
Certified by BIS.

24th November, 2022

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Compliance pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir,

In terms of regulation 23 (9) of SEBI (Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions on a consolidated basis in the format specified for the half year ended 30th September, 2022.

Kindly take the information on record.

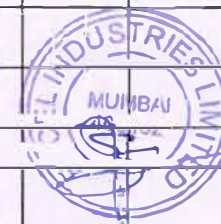
Thanking you,

Yours faithfully,

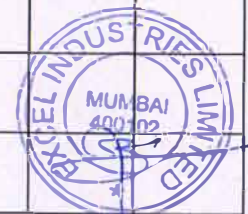
For Excel Industries Limited

S K Singhvi
Company Secretary

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.														
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)		Interest Rate (%)	Tenure
1	Excel Industries Limited	Anshul Specialty Molecules Private Limited	Parent entity	Sale of services	27.56	-	5.45							
2	Excel Industries Limited	Anshul Specialty Molecules Private Limited	Parent entity	Purchase of services	4.43	(7.00)	-							
3	Excel Industries Limited	Anshul Specialty Molecules Private Limited	Parent entity	Dividend paid	1,203.70	-	(1,203.70)							
4	Excel Industries Limited	Anshul Life Sciences	Enterprises owned or significantly influenced by key management personnel or their relatives	Purchase of services	13.01	-	-							
5	Excel Industries Limited	Chromosome Labs Private Limited		Purchase of services	5.97	-	-							
6	Excel Industries Limited	Agrocel Industries Private Limited		Sale of goods	4.60	10.16	0.28							
7	Excel Industries Limited	Transpek Industry Limited		Dividend paid	35.25	-	(35.25)							
8	Excel Industries Limited	Divakar Techno Specialities & Chemicals Private Limited		Sales commission	9.02	(9.19)	-							
9	Excel Industries Limited	Iimc Chamber Of Commerce And Industry		Purchase of services	0.55	-	-							
10	Excel Industries Limited	C C Shroff Research Institute		Sale of services	0.07	-	0.03							
11	Excel Industries Limited	Mobitrash Recycle Ventures Private Limited		Associate Company	Sale of goods	0.52	-	0.65						
12	Excel Industries Limited	Mobitrash Recycle Ventures Private Limited		Associate Company	Sale of services	0.07	-	-						
13	Excel Industries Limited	Mibiome Therapeutics Llp		Purchase of services	0.27	-	-							
14	Excel Industries Limited	Shree Vivekanand Research and Training Institute	Sale of goods	0.64	-	0.04								
15	Excel Industries Limited	Shree Vivekanand Research and Training Institute	CSR / Donation Expenditure	116.00	-	-								
16	Excel Industries Limited	Shroff Family Charitable Trust	Enterprises owned or significantly influenced by key management personnel or their	Sale of services	2.01	-	0.40							
17	Excel Industries Limited	Indian Centre for Climate and Social Impact Research	Enterprises owned or significantly influenced by key management personnel or their	CSR / Donation Expenditure	20.00	-	-							



18	Excel Industries Limited	Shroff Foundation Trust	relatives	CSR / Donation Expenditure	25.00	-	-												
19	Excel Industries Limited	Shrujan Creations		Purchase of services	0.21	-	-												
20	Excel Industries Limited	Rashtriya Seva Trust		CSR / Donation Expenditure	20.00	-	-												
21	Excel Industries Limited	Excel Industries Limited, Employees Group Gratuity Fund		Contribution to Fund	250.49	-	-												
22	Excel Industries Limited	Mr. Ashwin C. Shroff	Executive Chairman	Dividend paid	23.19	-	(23.19)												
23	Excel Industries Limited	Mr. Ashwin C. Shroff	Executive Chairman	Salary, Bonus & contribution to PF & Commission*	194.75	(226.02)	(104.47)												
24	Excel Industries Limited	Mr. Ravi A. Shroff	Managing Director	Dividend paid	10.73	-	(10.73)												
25	Excel Industries Limited	Mr. Ravi A. Shroff	Managing Director	Salary, Bonus & contribution to PF & Commission*	236.67	(329.39)	(134.49)												
26	Excel Industries Limited	Mr. Hrishit A. Shroff	Executive Director	Dividend paid	10.73	-	(10.73)												
27	Excel Industries Limited	Mr. Hrishit A. Shroff	Executive Director	Salary, Bonus & contribution to PF & Commission*	150.56	(208.79)	(93.10)												
28	Excel Industries Limited	Mr. R. N. Bhogale	Independent Director	Salary, Bonus & contribution to PF & Commission*	7.00	(14.00)	(7.00)												
29	Excel Industries Limited	Mr. R. N. Bhogale	Independent Director	Director's sitting fees	2.60	-	-												
30	Excel Industries Limited	Mr. H. N. Motiwala	Independent Director	Salary, Bonus & contribution to PF & Commission*	7.00	(14.00)	(7.00)												
31	Excel Industries Limited	Mr. H. N. Motiwala	Independent Director	Director's sitting fees	4.40	-	-												
32	Excel Industries Limited	Mr. P. S. Jhaveri	Independent Director	Salary, Bonus & contribution to PF & Commission*	7.00	(14.00)	(7.00)												
33	Excel Industries Limited	Mr. P. S. Jhaveri	Independent Director	Director's sitting fees	3.30	-	-												
34	Excel Industries Limited	Mr. M. B. Parekh	Independent Director	Salary, Bonus & contribution to PF & Commission*	5.25	(10.50)	(5.25)												
35	Excel Industries Limited	Mr. M. B. Parekh	Independent Director	Director's sitting fees	1.10	-	-												
36	Excel Industries Limited	Mr. S. S. Vaidya	Independent Director	Salary, Bonus & contribution to PF & Commission*	5.25	(10.50)	(5.25)												
37	Excel Industries Limited	Mr. S. S. Vaidya	Independent Director	Director's sitting fees	1.50	-	-												
38	Excel Industries Limited	Mr. R. M. Pandia	Independent Director	Salary, Bonus & contribution to PF & Commission*	7.00	(14.00)	(7.00)												
39	Excel Industries Limited	Mr. R. M. Pandia	Independent Director	Director's sitting fees	3.40	-	-												
40	Excel Industries Limited	Mr. Dipesh K. Shroff	Non Executive Non Independent Director	Dividend paid	1.94	-	(1.94)												
41	Excel Industries Limited	Mr. Dipesh K. Shroff	Non Executive Non Independent Director	Salary, Bonus & contribution to PF & Commission*	5.25	(10.50)	(5.25)												
42	Excel Industries Limited	Mr. Dipesh K. Shroff	Non Executive Non Independent Director	Director's sitting fees	1.40	-	-												



43	Excel Industries Limited	Mr. Atul G. Shroff	Non Executive Non Independent Director	Dividend paid	13.45	-	(13.45)											
44	Excel Industries Limited	Mr. Atul G. Shroff	Non Executive Non Independent Director	Salary, Bonus & contribution to PF & Commission*	5.25	(10.50)	(5.25)											
45	Excel Industries Limited	Mr. Atul G. Shroff	Non Executive Non Independent Director	Director's sitting fees	1.00	-	-											
46	Excel Industries Limited	Dr. Meena Galiara	Independent Director	Salary, Bonus & contribution to PF & Commission*	5.25	(10.50)	(5.25)											
47	Excel Industries Limited	Dr. Meena Galiara	Independent Director	Director's sitting fees	1.60	-	-											
48	Excel Industries Limited	Mr. P. K. Moin	Nominee Director	Salary, Bonus & contribution to PF & Commission*	5.25	(10.50)	(5.25)											
49	Excel Industries Limited	Mr. Collu Vikas Rao	Nominee Director	Director's sitting fees	1.50	-	-											
50	Excel Industries Limited	Late Mrs. Usha A Shroff	Director	Dividend paid	1.46	-	(1.46)											
51	Excel Industries Limited	Kamaljiyot Investments Limited	Subsidiary	Dividend Received	40.00	-	-											
52	Kamaljiyot Investments Limited	TML Industries Limited	Enterprises owned or significantly influenced by key management personnel or their relatives	Interest Received	4.21	1.31	1.36											
53	Kamaljiyot Investments Limited	TML Industries Limited		Inter-corporate Deposit	70.00	70.00	70.00											
54	Excel Industries Limited	Mrs. Anshul A. Bhatia	Key management personnel and their relatives	Dividend paid	4.86	-	(4.86)											
55	Excel Bio Resources Limited	TML Industries Limited	Enterprises owned or significantly influenced by key management personnel or their relatives	Interest Received	1.96	0.96	0.98											
56	Excel Bio Resources Limited	TML Industries Limited		Inter-corporate Deposit	30.00	30.00	30.00											
					2,617.17													

