Date: 16-06-2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,


REF.: ISIN: INE078101011; SECURITY ID - ARCHITORG

With references to the circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 issued by SEBI dated 20th May, 2020 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby submit the details (Annexure-I) for the material impact on the company’s operations due to Covid-19 pandemic.

We would like to inform that, Company has resumed the production units situated at Ahmedabad and Bhavnagar and we are properly following the guidelines as specified by government.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully

For Archit Organosys Limited,

Kandarp Amin
Chairman and Whole Time Director

Encl.: As above.
ANNEXURE-I


On account of lockdown declared by the Government, the operation at both the units of the Company were closed from 22nd March, 2020 and were commenced from 18th May, 2020. Due to that, Company’s revenue were adversely affected in first quarter of Financial Year 2020-2021.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down.

Company has resumed the production at the units situated at Ahmedabad and Bhavnagar and Company is properly following the guidelines prescribed by Government in this regard i.e. maintaining Social distancing, wearing mask, sanitization at proper intervals and working with reduced work force.

3. Schedule, if any, for restarting the operations.

Company’s all units are functional from 18th May, 2020, with partial/reduced capacity and according to guidelines issued by the Government.

4. Steps taken to ensure smooth functioning of operations.

Company has taken following step for smooth functioning of Operations.

1. Maintaining Social distancing at all work places.
2. Sanitizing the premises and vehicles on regular basis.
3. Compulsory wearing of masks.
4. Requiring to mandatory cleaning of hands at regular intervals.
6. Adhering to working timing of the units as per guidelines specified by State Government.

Apart from aforesaid, Company also monitoring to maintain raw material availability along with availability of transport facility to reach raw material at company’s unit.

We believe that the company's Operations in future will be less impacted due to increase in products' demand post lockdown.


A. Capital and financial resources:

The Company has sufficient cash funds to meet the uncertainties.

B. Profitability:

It will be adversely affected. However, it can be quantified only after first Quarter result.

C. Liquidity position

Collections from debtors have been impacted marginally with some of the customers requested for a deferred payment schedule which has been accepted by the company keeping in mind the long term relationship. We expect this to coming back to normal within two quarters of Financial Year 2020-21. The Company has been meeting all its financial obligations so far.

D. Ability to service debt and other financing arrangements:

The Company has never in the past defaulted on any interest or loan payment and does not see any issue meeting future obligations too. Also, the Company has availed a moratorium of one quarter as a matter of abundant caution from the Banker.

E. Assets:

Company's all asset are secured and working properly.
F. Internal financial reporting and control:

Company has proper infrastructure to maintain and control data of all the units and therefore there will be no adverse effect on internal financial reporting and control of the Company.

G. Supply chain:

Due to Covid-19, Company’s units were closed as detailed mentioned in point no. 1 and therefore company could not fulfill Customers orders. However, we have started production in both units to fulfill the customers’ orders.

H. Demand for its products/services:

Some of Company’s pending Orders have been cancelled due to Covid-19 pandemic. But, now Company is in position to fulfill the orders. We are also contacting our existing clients as well as trying to create new clients at national and international level.

7. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity’s business:

The Existing contracts/agreements, where non - fulfillment of the obligations by any party will not have significant impact on the business of the company.

8. Other relevant material updates about the listed entity’s business.

Company has complied with all the regulations as specified by the SEBI including information disclosure of material impact on the Company on account of COVID-19 pandemic. However as of now Company does not have any material updates which affect the company’s Business.