Dear Sir,


Scrip Code: 524790

In compliance with the provisions of Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Regulations"), please find enclosed herewith summary of the proceedings of the 27th Annual General Meeting of the Company held on Tuesday, September 08, 2020, through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) at 3:00 p.m. (IST) and concluded at 3:40 p.m. (IST).

Kindly take the same on record and acknowledge the receipt.

Thanking You.

Yours sincerely,

For Everest Organics Limited

Regd. Office & Factory: Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)
Tel.: 08455 - 250084, 250113/14/15, Fax.: 91-08455-250114.
Summary of the Proceedings of 27th Annual General Meeting

The 27th Annual General Meeting (AGM) of the members of Everest Organics Limited ("the Company") was convened on Tuesday, September 08, 2020, at 3:00 p.m. through VC/OAVM in compliance with general circular no. 20/2020 read with 14/2020 and 17/2020 issued by Ministry of Corporate Affairs, circular no. SEBI/HO/CFD/CMD1/CIR/P12020/79 issued by the Securities and Exchange Board of India (SEBI) and other applicable provisions of the Companies Act, 2013 (the Act) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

The following Directors were present through Video Conference:

Mr. Ramakrishnam Raju Kounparaju : Chairman
Dr. Srikakarlapudi Srihari Raju : Managing Director
Mr. Srikakarlapudi Harikrishna : Whole-time Director
Mr. Akella Parvathisem : Technical Director
Mr. Venkatasam Swaminathan : Independent Director
Mr. Seeramakrisnna Grandhi : Independent Director
Dr. Srikakarlapudi Sirisha : Director

Invites Present through Video Conference:

Mr. P Ramakrishna : Chief Financial Officer
Mr. Srinivas Oleti : Partner, M/s. Suryam & Co., Statutory Auditors
Ms. D Renuka : Scrutinizer, Practicing Company Secretary
Mr. D Hanumanta Raju & Mohit Kumar Goyal : Partner, M/s. D Hanumanta Raju & Co, Secretarial Auditor

In attendance (through Video Conference):

Ms. Rekha Singh : Company Secretary

The Company Secretary welcomed the shareholders and directors to the Company's 27th Annual General Meeting (AGM). After ensuring that the requisite quorum was present, the Company Secretary requested Mr. K. Ramakrishnam Raju, Chairman, to commence the proceedings of the meeting.

Company Secretary informed the members that the statutory registers such as register of Directors and Key Managerial Personnel and their shareholding (as per Section 170 of the Companies Act, 2013) and register of Contracts (as per Section 189 of the Companies Act, 2013) were made available electronically for inspection. She then requested the Chairman to address the members.

The Chairman took the chair and called the meeting to order, he deliberated about the impact of Covid-19 pandemic on Indian economy and also the challenges and opportunities for the Company. He further spoke on the overview of operations and the financial performance of the Company during the FY 2019-20. With the consent of the members, the Notice of the 27th Annual General Meeting and auditors report was taken as read as the same were already circulated to members.

As part of the proceedings, members noted the following:

- The Company engaged Central Depository Services (India) Limited (CDSL) to provide remote e-voting facility to the members to exercise their vote in respect of business proposed in the 27th AGM. The remote e-voting commenced on September 05, 2020 at 9:00 a.m. (IST) and ended on September 07, 2020 at 5:00 p.m. (IST).
Members who could not exercise their vote through remote e-voting were given an opportunity to cast their vote during the 27th AGM and within 15 minutes even after conclusion of the meeting.

Mrs. D. Renuka, Practicing Company Secretary was appointed as the Scrutinizer for the remote e-voting and e-voting done during the 27th AGM.

Members who have registered as speakers were invited in the order of their registration to seek clarifications on the operations and financial performance of the Company. In addition to seeking clarifications as stated above, members sought inter-alia clarifications on impact of COVID-19, ongoing Capex, fund raising and other special plan relating to loan, capacity utilization, growth triggers and dividend.

Dr. Srikakarlapudi Srihari Raju, Managing Director of the Company provided clarifications to all the queries of the members.

The members voted through remote e-voting and e-voting during the 27th AGM on the following business which were proposed as ordinary resolution and special resolutions vide notice of 27th AGM dated July 31, 2020.

<table>
<thead>
<tr>
<th>No.</th>
<th>Details of Resolutions</th>
<th>Type of Resolution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ordinary Business</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.</td>
<td>Adoption and approval of Audited Financial Statements of the Company including Balance Sheet as at March 31, 2020, Statement of Profit and Loss for the year ended on that date along with Cash Flow Statement and notes forming part of accounts, together with the Reports of the Board of Directors and Auditors' thereon.</td>
<td>Ordinary</td>
</tr>
<tr>
<td>2.</td>
<td>Declaration of Dividend of 10% paid on equity shares for the financial year ended March 31, 2020 as final dividend</td>
<td>Ordinary</td>
</tr>
<tr>
<td>3.</td>
<td>Re-appointment of Mr. Srikakarlapudi Harikrishna (DIN: 01664260), Director retiring by rotation, and being eligible offers himself for the re-appointment.</td>
<td>Ordinary</td>
</tr>
<tr>
<td>4.</td>
<td>Re-appointment of Mr. Akella Parvathisem (DIN: 00910224), Director retiring by rotation, and being eligible offers himself for the re-appointment.</td>
<td>Ordinary</td>
</tr>
<tr>
<td>Special Business</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.</td>
<td>Approval to make investments, give loans, provides guarantees and security in excess of limits specified under section 186 of the Companies act, 2013.</td>
<td>Special</td>
</tr>
<tr>
<td>6.</td>
<td>Ratification of the remuneration payable to the Cost Auditors for the financial year ending March 31, 2021.</td>
<td>Ordinary</td>
</tr>
</tbody>
</table>

Mr. K. Ramakrishnam Raju, Chairman authorized the Company Secretary to declare the combined voting results. The voting results will be announced within 48 hours of the conclusion of the 27th AGM and the same along with scrutinizers report shall be submitted to the stock exchanges and will be available on the websites of the Company and the Stock exchanges (BSE).

The meeting was concluded at 3:40 p.m. (IST) on September 08, 2020 with vote of thanks.

For Everest Organics Limited

[Signature]
Company Secretary