Dear Sir,

Reg.: Reporting of price sensitive information.

The Bank has detected some fraudulent and unauthorised transactions (messages) in one of its branch in Mumbai for the benefit of a few select account holders with their apparent connivance. Based on these transactions other banks appear to have advanced money to these customers abroad. In the Bank these transactions are contingent in nature and liability arising out of these on the Bank shall be decided based on the law and genuineness of underlying transactions. The quantum of such transactions is USD 1771.69 Mio (approx). The matter is already referred to law enforcement agencies to examine and book the culprits as per law of the land.

The Bank is committed to clean and transparent banking.

Submitted for information in terms of SEBI (LODR) Regulations 2015.

Thanking you

Yours faithfully,

(Balbir Singh)
Company Secretary