JTLIL/CHD/SE/19-20/039

Corporate Relationship Department,  
Bombay Stock Exchange Limited.  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001.

Date: 1st January, 2020

Corporate Relationship Department,  
Metropolitan Stock Exchange of India Ltd.
4th floor, Vibgyor tower, Opposite Trident Hotel, Bandra-Kurla Complex
Mumbai-400 098.

BSE Scrip Code: 534600

MSEI Symbol: JTLINFRA

Sub: Outcome of Board Meeting.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company in its meeting held today i.e. January 01, 2020, have allotted 600,000 fully paid up Equity Shares of Rs.10/-each at a premium of Rs.162/-per Equity Share to the promoters consequent upon conversion of equal number of warrants, which were issued earlier @Rs.172/- per warrant.

Further, as per the SEBI (ICDR) Regulations, 2018 and in terms of the warrants allotment, subscription amount received against the remaining 600,000 warrants issued to non-promoters is being forfeited, as the allottee of the warrants have not opted to exercise their conversion right within 18 months from the date of the warrant allotment.

In addition, the Board has decided to constitute a committee to explore avenues available for further expansions, geographical diversification, augmentation of product basket etc.

Kindly take the information on record and oblige.

Thanking You,

Yours Sincerely,

For JTL Infra Limited

Mohinder Singh
Company Secretary
A-21857