April 13, 2020

Reg: Certificate under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended 31st March, 2020

In compliance with Regulation 74(5) of SEBI (Depositories and Participants) Regulations 2018, we are forwarding herewith a copy of the Certificate dated 13th April, 2020 received from M/s. MCS Share Transfer Agent Limited, the Share Transfer Agent of the Company, for the quarter ended 31st March, 2020.

This is for your information and records please.

Thanking you

Yours truly,

For PNB Gilts Ltd.

(Monika Kochhar)
Company Secretary & Compliance Officer
Date: April 13, 2020

PNB Gilts Limited
New Delhi

Subject: Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

Dear Sir,

In accordance with Regulations 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the Quarter ended March 31, 2020, we hereby certify/confirm that within 15 days of receipt of the securities for dematerialization that -

(a) the securities comprised in the said Certificate(s) of security have been listed on Stock Exchanges where the earlier issued securities are listed; and

(b) the said Certificate(s) after due verification have been mutilated and cancelled and name of the Depositories have been substituted in our records as the registered owner.

This is for your information and record.

Thanking You,

Yours faithfully,

For MCS Share Transfer Agent Limited

Ajay Kumar Dalal
Sr.Manager (Admn.)

Please take note of the above in your records subject to the note given below.

Note: Due to COVID 19 and the proactive steps taken by Government of India in declaring a 21 days lockdown effective from March 24, 2020 and prior to this date the advisory/prohibitory orders issued by the Government of India and various State Governments effective from mid of March 2020, certain demat / remat transactions inwarded by our office from the period first week of March, 2020 which was to be processed and released within 15 days / 30 days as the case may be, have not been processed/released since our office not functional from March 24, 2020 onwards. Further, both the Depositories have issued circulars that from March 23, 2020 to April 30, 2020 the processing of demat requests will be excluded for computing the existing timelines specified and further 15 days time period will be allowed to clear backlogs after April 30, 2020.

Please also note that during this challenging time certain transaction processed might be pending for release; certain DRN generated by DPs electronically but physical documents might not have been despatched by the DP; or might have been despatched by the DP but not received/inwarded by us which has arisen due to the extraordinary circumstances as explained in detail.