16th March, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai

Ref. Scrip Code: 539351

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Ref: Symbol - PRABHAT

Sub.: Appointment of Key Managerial Persons and Change in constitution of the Committees

Ref.: Regulation 30 (6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned regulation, we would like to inform you that the Board of Directors of the Company based on the recommendation of the Nomination & Remuneration Committee of the Company has decided to appoint/re-appoint the following Key Managerial Persons:

1. Reappointment of Mr. Sarangdhar Nirmal as Chairman and Managing Director
2. Reappointment of Mr. Vivek Nirmal as Joint Managing Director
3. Appointment of Mr. Vishwajit Singh as Chief Financial Officer (CFO)

The brief details of appointment of the above directors are prescribed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as "Annexure A".

Pursuant to the cessation of term of the Independent Directors (as per the announcement dated 9th March, 2020), the various committees of the Board are reconstituted. Details attached.

The above information is also hosted on website at www.prabhat-india.in.

Kindly take the above information on record.

Thank you.

Yours faithfully

For Prabhat Dairy Limited

Dipti Todkar
Company Secretary
21676
<table>
<thead>
<tr>
<th>Sr.No.</th>
<th>Particulars</th>
<th>Sarangdhar Nirmal</th>
<th>Vivek Nirmal</th>
<th>Vishwajit Singh</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Reason for change viz. appointment, resignation, removal, death or otherwise</td>
<td>The present term ended on 29th February, 2020 hence reappointed as Chairman and Managing Director w.e.f. 1st March, 2020</td>
<td>The present term ended on 29th February, 2020 hence reappointed as Joint Managing Director w.e.f. 1st March, 2020</td>
<td>Appointment as CFO</td>
</tr>
<tr>
<td>2</td>
<td>Date of appointment/cessation (as applicable) &amp; term of appointment</td>
<td>1st March, 2020 for a period of 3 years</td>
<td>1st March, 2020 for a period of 3 years</td>
<td>16th March, 2020</td>
</tr>
<tr>
<td>3</td>
<td>Brief Profile</td>
<td>Sarangdhar Nirmal is the Managing Director from a decade. He is being re-appointed for a further term. He possess a Bachelor's Degree in Commerce and Master's Degree in Business Administration. He is involved in the dairy business and farmers welfare for more than 2 decades.</td>
<td>Vivek Nirmal is the Joint Managing Director from 2012. He is being re-appointed for a further term. He possess a Bachelor's Degree. He is involved in the dairy business and farmers welfare for more than a decade.</td>
<td>Vishwajit Singh has completed his MCOM in 1995 and MBA in finance in 2014. He is associated with the company from 2003 onwards. His area of work - Financial Planning, Accounting and Controlling, managing cash flow and expenditure, managing budgets, preparation of financial statements; Cash Flow, Fund Flow, APR and special reports, managing internal and accounting controls. Handling legal and Taxation work for the</td>
</tr>
</tbody>
</table>
4 Disclosure of relationships between directors
Father of Vivek Nirmal
Son of Sarangdhar Nirmal
Not related to any Director of the Company.

Change in constitution of the various Committees

The various committees of the Board of Directors are reconstituted. The details of which are as follows:

1. Audit Committee

<table>
<thead>
<tr>
<th>Name of Director</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr. Vaibhav Parjane</td>
<td>Chairman</td>
</tr>
<tr>
<td>Dr. Bhaskar Gaikwad</td>
<td>Member</td>
</tr>
<tr>
<td>Mr. Vivek Nirmal</td>
<td>Member</td>
</tr>
</tbody>
</table>

2. Nomination and Remuneration Committee

<table>
<thead>
<tr>
<th>Name of Director</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. Bhaskar Gaikwad</td>
<td>Chairman</td>
</tr>
<tr>
<td>Dr. Abdul Samad</td>
<td>Member</td>
</tr>
<tr>
<td>Vaibhav Parjane</td>
<td>Member</td>
</tr>
<tr>
<td>Sarangdhar Nirmal</td>
<td>Member</td>
</tr>
</tbody>
</table>

3. Corporate Social Responsibility Committee

<table>
<thead>
<tr>
<th>Name of Director</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. Bhaskar Gaikwad</td>
<td>Chairman</td>
</tr>
<tr>
<td>Mr. Sarangdhar Nirmal</td>
<td>Member</td>
</tr>
<tr>
<td>Dr. Abdul Samad</td>
<td>Member</td>
</tr>
<tr>
<td>Mr. Vaibhav Parjane</td>
<td>Member</td>
</tr>
</tbody>
</table>
### 4. Transaction Committee

<table>
<thead>
<tr>
<th>Name of Director</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr. Sarangdhar Nirmal</td>
<td>Member</td>
</tr>
<tr>
<td>Mr. Vivek Nirmal</td>
<td>Member</td>
</tr>
<tr>
<td>Dr. Bhaskar Gaikwad</td>
<td>Member</td>
</tr>
<tr>
<td>Dr. Abdul Samad</td>
<td>Member</td>
</tr>
<tr>
<td>Mr. Vaibhav Parjane</td>
<td>Member</td>
</tr>
</tbody>
</table>

### 5. Stakeholder Relationship Committee

<table>
<thead>
<tr>
<th>Name of Director</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr. Vaibhav Parjane</td>
<td>Chairman</td>
</tr>
<tr>
<td>Mr. Sarangdhar Nirmal</td>
<td>Member</td>
</tr>
<tr>
<td>Mr. Vivek Nirmal</td>
<td>Member</td>
</tr>
</tbody>
</table>

For Prabhat Dairy Limited

Dipti Todkar
Company Secretary
21676