



April 22, 2024

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Change in Senior Management Personnel

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a disclosure document with respect to a change in senior management personnel of the Company. The relevant internal announcement made by the Company in this regard and a copy of the resignation letter are also attached.

This is for your information and records.

Thanking you,

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl.: As above

Hero MotoCorp Ltd.

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road,
Vasant Kunj - Phase - II, New Delhi - 110070, India
Tel. +91-11-46044220, Fax +91-11-46044399

[Email: corporate.communication@heromotocorp.com](mailto:corporate.communication@heromotocorp.com)

www.heromotocorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J



1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation.
2	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	April 30, 2024
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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Leadership Announcement

22/4/2024

Dear colleagues,

Over the past few years, we have made significant progress in the development of our Research and Development (R&D) capabilities at Hero MotoCorp. Our extension to the Hero Tech Centre Germany (HTCG) has strengthened our capabilities in electric vehicles (EVs) and premium products. With a dedicated team of over 1000 engineers spanning across our two R&D centers, namely, CIT Jaipur and HTCG, we possess extensive knowledge in the Automotive Industry and Technology. The seamless transition from BS4 to BS6 emission standards and the successful launch of new products, designed and developed in-house, underscores our commitment to building robust R&D capabilities. This commitment is further evidenced by our collaborations with several global entities for co-development of futuristic products & platforms.

Acknowledging the dynamic nature of our industry, we recognize that change is inevitable. After approximately two and a half years with Hero MotoCorp, Dr. Arun Jaura, our Chief Technology Officer (CTO), has decided to step down from his role and pursue personal endeavors.

Arun joined the Company as CTO in January 2022 and has played a pivotal role in enriching our product portfolio. During his tenure, the Company has witnessed the successful launch of several products, significantly enhancing our product offerings to customers in both the Indian and global markets.

We extend our best wishes to Arun and thank him for his contributions. His last day of employment with us will be April 30, 2024.

Mr Vikram Kasbekar, in addition to his existing role as Head of Global Product Planning, will assume the responsibility of leading the R&D function. An Executive Director on the HMCL Board, Vikram possesses extensive experience across R&D, product planning, and manufacturing operations. Vikram previously led this function and oversaw the smooth and successful transition from BS4 to BS6 emission standards.

Please join me in wishing Arun and Vikram the very best.

Niranjan Gupta
CEO
Hero MotoCorp Limited

Date: 19th April, 2024

To,
The CEO,
Hero MotoCorp Limited

Dear Niranjan,

As discussed, I hereby tender my resignation from the position of Chief Technology Officer at Hero MotoCorp Ltd. with effect from April 30, 2024 as I wish to pursue other opportunities outside the company.


I truly value my experience in Hero and I am grateful for the opportunities I have had to contribute to its success.

I wish you and Hero all the best in the future.

Sincerely,


(Dr Arun Jaura)

Accepted


(Nirajan Gupta,
CEO, Hero MotoCorp)

22/4/24