The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
P.J.Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

The Vice President,  
Listing Department,  
National Stock Exchange Of India Ltd,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Newspaper advertisement in regard to Notice of Postal Ballot & its Addendum.

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed newspaper cuttings in regard to Notice of Postal Ballot dated 22nd April, 2020 alongwith its Addendum published in Financial Exoress (English edition) and Loksatta (Marathi edition) on 25th April, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,
For Bank of Maharashtra

(Chandrakant Bhagwat)  
Company Secretary

Encl: As above
NOTICE TO SHAREHOLDERS

Shareholders are hereby informed that the Bank is seeking consent of Shareholders as set out in the Postal Ballot Notice dated 22nd April, 2020 for the following:

1. To create, offer, issue and allot such number of Equity Shares of Rs. 10/- each (Rupees Ten only) for cash at a price as determined in accordance with the SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 aggregating to Rs. 831 Crore (Rupees Eight Hundred and Thirty One Crore Only) on Preferential basis to Government of India ("GOI"), (Special Resolution).

   In view of present situation due to COVID-19 pandemic in the Country, Bank is unable to send physical copy of Postal Ballot Notice along with Postal Ballot Form and pre-paid business envelope to the Shareholders for this Postal Ballot.

   As guided by the General Circular No. 17/2020 dated 13th April, 2020 of Ministry of Corporate Affairs (MCA), Bank is sending Notice of Postal ballot by email to all its Shareholders of Bank, who have registered their email addresses with the Bank / Depositories / RTA.

   Shareholders of Bank, who have not registered their email addresses with Bank / Depositories / RTA can obtain the soft copy of Notice of Postal ballot by sending email to investor_services@mahabank.co.in / helpdesk@mcregistrars.com. Notice of Postal ballot is also available on website of Bank i.e., www.bankofmaharashtra.in.

   The Bank, in terms of Regulation 44 of the SEBI LODR Regulations, is providing remote e-voting facility to Shareholders of the Bank for voting on the Special Resolution. Only those shareholders of Bank whose names appear in the Register of Shareholders / Beneficial Owners of shares as on the Cut-off Date i.e. 17th April, 2020 will be entitled to vote through remote e-voting only. As the Bank is unable to print Paper Form Notices and Postal Ballot Forms and dispatch the same to the Shareholders, whose email ids are not available with the Bank / Depositories / RTA, the Bank is providing only e-voting facility. Shareholder who have not received Notice and wish to vote on the resolution may mail to investor_services@mahabank.co.in / helpdesk@mcregistrars.com for obtaining soft copy of Notice.

   The e-voting will commence from 09.00 a.m. Monday, 27th April, 2020 and end on 05.00 p.m. Tuesday, 28th May, 2020.

   Ms. Mallika Kumar (COP No. 10890) or failing her Ms. Ashwini Vertak (COP No 16723) of Ms. S. N. ANANTHASUBRAMANIAN & Co. Company Secretaries, has been appointed as Scrutiniser for conducting the Postal Ballot (e-voting process) in a fair and transparent manner.

   For grievance/queries clarification connected with e-voting by Postal ballot, Shareholders may contact Mr. Subodh Vichare, MCS Share Transfer Agent Ltd., at subodh@mcregistrars.com or 022-28516020/21/22/23 or CDSL on helpdesk.evoting@cslindia.com or toll free number 1800-22-5533 for redressal.

   The e-voting results of the Postal Ballot will be declared within 48 hours from the conclusion of end of e-voting period and same will be hosted website of Bank, CDSL and Stock exchanges i.e., BSE Ltd. and NSE of India Ltd.

Addendum to the Postal Ballot Notice dated 22nd April, 2020:

In continuation to the disclosures made in the Explanatory Statement on the proposed Special Resolution for the creation, issue and allotment of equity shares to the President of India acting on behalf of the Government of India on preferential basis, as contained in the Notice of Postal Ballot dated 22nd April, 2020 emailed to the Shareholders, the following further disclosures are hereby made for information of the shareholders in compliance with Chapter V of the SEBI LODR Regulations, 2018:

1. The issue price calculated in terms of the provisions of Regulation 164 of the SEBI LODR Regulations, 2018 as on the Relevant Date of 24th April, 2020, is Rs. 11.43 per equity share (including premium of Rs. 1.43 per share) in respect of Preferential Issue of shares against capital contribution aggregating to Rs. 831 crore to Government of India, the promoters of the Bank.

2. At the above issue price, Bank would be allotting up to 727034120 equity shares to the President of India acting on behalf of the Government of India against capital infusion of Rs. 831 crore.

The shareholding pattern of the Bank before and after the proposed Preferential Issue, would be as follows:

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Category</th>
<th>Before the Issue</th>
<th>After the Issue</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>No. of Shares</td>
<td>Share-holding %</td>
<td>No. of Shares</td>
</tr>
<tr>
<td>A</td>
<td>5386578326</td>
<td>92.49</td>
<td>6113612446</td>
</tr>
<tr>
<td>B</td>
<td>437530974</td>
<td>7.51</td>
<td>437530974</td>
</tr>
<tr>
<td>Total</td>
<td>5824109300</td>
<td>100.00</td>
<td>6551143420</td>
</tr>
</tbody>
</table>

This notice is also available on Bank's website i.e., www.bankofmaharashtra.in and on the websites of the Stock Exchanges i.e., www.nseindia.com and www.bseindia.com

Date: 24/04/2020
Place: Pune

By order of the Board of Directors
For Bank of Maharashtra
Sd/-
Company Secretary

FINANCIAL EXPRESS
READ TO LEAD
https://epaper.financialexpress.com/c/5139080