



SPRAYKING LIMITED

(Formerly known as Sprayking Agro Equipment Limited)

Manufacturer & Exporter of Brass Forged & Turn Components

Plot No.4009-10, G.I.D.C. Phase-III, Dared, Jamnagar - 361004 (Gujarat) INDIA

CIN No.: L29219GJ2005PLC045508

April 03, 2024

To,
BSE Limited
Listing Department
P.J.Towers, Dalal Street,
Fort, Mumbai- 400 001

Scrip Code: 540079

Dear Sir(s)/ Madam,

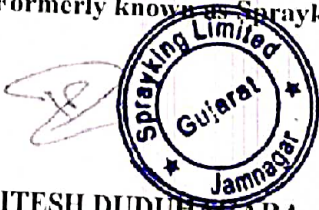
Subject: Commencement of Foundry Division at new Manufacturing Facility at Jamnagar, Gujarat.

Following up on our previous press release from July 21, 2023, we would like to notify all of our stakeholders that the company has started a foundry division at its new manufacturing facility in Jamnagar, Gujarat, with a monthly production capacity of 200 tons of rod per month. This is in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Press release for the same is enclosed herewith.

We request you to take note of the same.

FOR SPRAYKING LIMITED
(Formerly known as Sprayking Agro Equipment Limited)



HITESH DUDUHAGARA
(MANAGING DIRECTOR)
DIN: 00414604



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PRESS RELEASE

Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) Commences Foundry Division at new Manufacturing Facility at Jamnagar, Gujarat Starts Foundry with a Monthly Production Capacity of 200 Tonnes of Rod

Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited), wish to inform all our stakeholders that the Company has started a foundry division at its new manufacturing facility in Jamnagar, Gujarat, with a monthly production capacity of 200 tons of rod per month.

Jamnagar, April 03, 2024, Sprayking Limited, a regional leading player in the brass manufacturing industry, is delighted to announce the successful commencement of its foundry Division at new manufacturing facility which was acquired by the Company in July 2023, the same is spread over 3000 sq. mtr. By commencement of this foundry a significant milestone has been achieved by the Company in its expansion journey. This achievement comes as a fulfillment of the company's commitment.

The newly commenced foundry facility boasts a formidable production capacity of 200 tons of rods per month, reinforcing Sprayking Limited's position as a key regional player in the brass manufacturing sector. This accomplishment reflects the company's dedication to meeting the evolving needs of its customers while enhancing its capabilities to serve a wider market.

Sprayking Limited's investment in the new foundry facility underscores its strategic focus on innovation, efficiency, and sustainability. Equipped with state-of-the-art technology and supported by a highly skilled workforce, the facility is poised to deliver high-quality products while adhering to the highest standards of safety and environmental responsibility.

As Sprayking Limited continues to expand its operations, the company remains dedicated to delivering value to its customers, partners, and stakeholders. The establishment of the new foundry facility represents a significant step forward in this journey, setting the stage for continued growth and success.

About Sprayking

Formerly known as Sprayking Agro Equipment Limited, the Company have now rebranded itself as Sprayking Limited. This change reflects our evolving business strategy and broader aspirations as we continue to expand our product offerings and explore new avenues in the market.

Established in 2005, Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) is engaged in the manufacturing of brass components and parts, including fittings, forging equipment, transformer parts, and other customized brass components. Sprayking is a renowned manufacturer specializing in copper forging products. With a commitment to quality craftsmanship and exceptional



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design, Sprayking aims to provide customers with a diverse range of functional and decorative copper products. Sprayking is in the business of manufacturing and trading of agricultural sprayer parts & garden fittings, extruded brass rods, brass fittings & lead free

Brass fittings and forging specialty. The Company has a truly global presence with an unparalleled clientele in USA, Europe, Australia, Canada, South Africa, UAE & India. The high quality Products, Technical knowledge & infrastructure enable Company to encompass global markets.

Sprayking, a leading forging company renowned for its commitment to innovation and excellence, has its state-of-the-art Research and Development (R&D) facility. This cutting-edge facility represents a belief of Company in advancing forging technologies and processes, further solidifying Sprayking's position as an industry leader in its region.

Recent remarkable Development in the Company:

The company bought a new manufacturing facility in Gujarat's Jamnagar. Like the company's current manufacturing facility, the unit will produce brass and forging components and parts. This 3,000 square meter modern manufacturing plant is spread out. The company's market position will be strengthened with the installation of this production plant.

In an effort to grow the company, Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) recently purchased more than 51% share in M/s. Narmada Brass Industries. Mr. Hitesh Dudhagara founded the partnership venture Narmada Brass Industries in 2019. Narmada Brass produces copper brass goods at its own production facility. The manufacturing facility can produce 2,000 tons of forged goods annually. With this acquisition, the business is expanding rapidly and meeting new orders from the domestic and international markets.

Acquired its new manufacturing facility at Jamnagar, Gujarat with the view of expansion. The unit will be manufacturing brass and forging components/parts similar to the existing manufacturing facility of the Company. This new Manufacturing facility is spread over 3,000 sq. mtr which has been acquired by the Company on rent from the third party.

The Company has changed its name from Sprayking Agro Equipment Limited to Sprayking Limited.

Management Comment:

Commenting on this development, Mr. Hitesh Dudhagara, Managing Director of Sprayking said:

"We are thrilled to announce the successful commencement of Sprayking Limited's Foundry Division at our new manufacturing facility in Jamnagar, Gujarat. This achievement marks a significant milestone in our expansion journey and reaffirms our commitment to meeting the evolving needs of our customers.

With a monthly production capacity of 200 tons of rods, the newly commenced foundry facility strengthens our position as a key player in the regional brass manufacturing sector. This accomplishment underscores our dedication to innovation, efficiency, and sustainability.



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At Sprayking Limited, we are committed to delivering value to our customers, partners, and stakeholders. The establishment of this new foundry facility not only enhances our capabilities but also sets the stage for continued growth and success.

We would like to extend our gratitude to all our stakeholders for their continued support, and we look forward to serving them with high-quality products and exceptional service."

Disclaimer

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

Contact Details:

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