



Prakash Pipes Limited

ISO : 9001:2015
ISO : 22000:2005
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061
CIN : L25209PB2017PLC046660
Tel. : 25305800, 28062115 Fax : 91-11-28062119
E-mail : pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/PR/ 2022-23

9th August, 2022

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For Prakash Pipes Limited


Sonu Sharma
Company Secretary



Encls : as above

PRAKASH PIPES LIMITED**FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022****Q1FY2023 vs Q1FY2022 (Rs. in Crores)**

During the quarter, the Company achieved highest ever Net Sales of Rs. 192 Crores reflecting growth of 58% over the corresponding quarter of the last financial year. The EBITDA and Profit after Tax also increased to Rs. 39 Crores and Rs. 25 crores respectively registering growth of 121% and 136% over the corresponding quarter of the last financial year. EBITDA for the quarter includes Profit of Rs. 16 Crores from sale of some assets.

PVC Pipes & Fittings Division

The sales volume of the division registered growth of 35% on YoY basis as the Resin prices witnessed steep fall during the quarter, which led to spurt in demand for the product.

Further, as a step towards providing end-to-end solution for water distribution and storage, the Company has recently added Roto Moulded Water Storage Tanks in its product portfolio by commencing commercial production at its Kashipur plant. This initiative will give required impetus to the division to grow faster and seize the growing business opportunities.

Flexible Packaging Division

During the quarter, the sales volume of the division registered growth of 77% on YoY basis due to strong demand and wider customer base alongwith its initiative to develop customized solutions for the user industry. In view of the ever growing demand for flexible packaging in the country, the division expects to achieve further growth in the ensuing quarters.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

