



November 4, 2022

National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block G Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Through : Digital Exchange

Through : BSE Listing Centre

Dear Sir/Madam,

Subject: Implementation of Voluntary Retirement Scheme
NSE Scrip Code: ELGIEQUIP / BSE Scrip Code: 522074

We hereby inform that the Board of Directors of the Company at their meeting held on November 4, 2022, considered and approved the Voluntary Retirement Scheme ("VRS") for eligible employees of the Company. The Company believes that the implementation of the VRS will be beneficial to the Company in the long term.

The status of the implementation of the aforesaid Scheme and the financial impact thereof will be ascertained and communicated in due course.

Kindly treat the above information / intimation as compliance by the Company in terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours truly,

For Elgi Equipments Limited

S Prakash
Company Secretary

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T : +91 422 2589 555, **W** : www.elgi.com, **Toll - free No** : 1800-425-3544, **CIN** : L29120TZ1960PLC000351