



JKTIL:SECTL:SE:2022

Date: 3<sup>rd</sup> December 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Code: JKTYRE
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Dear Sir,

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is further to our letter dated 29<sup>th</sup> March 2022 wherein we had (in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) informed that JK Tyre & Industries Limited ("Company") had filed an appeal before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") against the order dated 31<sup>st</sup> August 2018 (published on 2<sup>nd</sup> February 2022) passed by the Competition Commission of India ("CCI") for alleged contravention of Section 3 of the Competition Act, 2002 ("Competition Act"), against the Company and certain other domestic tyre manufacturing companies, etc. ("CCI Order").

The NCLAT, through an order dated 1<sup>st</sup> December 2022, published on 2<sup>nd</sup> December 2022, ("NCLAT Order") has disposed of the aforementioned appeals and remanded the matter back to the CCI, to re-examine the matter on merits and also consider reviewing the penalty (if violation is established) in accordance with the provisions of the Competition Act.

We are reviewing the NCLAT Order in consultation with our legal advisors, and will evaluate further legal options, as may be available under applicable laws.

We strongly reiterate that there has been no wrongdoing on the part of JK Tyre & Industries Ltd. and want to reassure all the stakeholders that the Company has never indulged in or was part of any cartel or undertook any anti-competitive practices.

Thanking you,

Yours faithfully,  
For JK Tyre & Industries Limited

(PK Rustagi)  
Vice President (Legal) & Company Secretary



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-66001112, 66001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax: 02952-232018, Ph.: 02952-233400 / 233000

Website: www.jktyre.com CIN : L67120RJ1951PLC045966



**VIKRANT**