



CIN No. L24232PB1983PLC005426
D.L. No. 1800-OSP, 1804-B

GST No. 03AAACK6458M1ZB
I.E. Code No. 1293001210

KWALITY PHARMACEUTICALS LIMITED
Regd. Office: Village Nag Kalan, Majitha Road, Amritsar - 143 601 (INDIA)

Phone : 91-8558820862 (Accounts)
: 91-8558820863 (Admin.)
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ramesh@kwalitypharma.com

Date: April 09, 2024

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Ref:- Scrip Code: 539997

Subject: Clarification on delay submission with respect to Proceedings of 40th Annual General Meeting held on September 30, 2023

Dear Sir/Madam,

This is with reference to your mail dated April 06, 2024 with respect to delayed submission related to proceedings of AGM, as required under Regulation 30(6) read with schedule III of SEBI (LODR) Regulations, 2015.

We hereby submit that Company Secretary of the Company who was held responsible for ensuring the timely compliances as required under the Listing Regulations and other applicable laws has developed some sudden health problem on 30-09-2023 in afternoon so she went home early from office and company could submit proceedings of 40th AGM only next day.

We assure that we will be more careful in future and request you to kindly condone the aforesaid delay.

We are resubmitting the proceedings along with this clarification regarding delay in submission. We confirm that no unpublished material information was part of the proceedings of the AGM.

You are requested to take the same on your records.

Thanking You.

Yours Faithfully,
For Kwality Pharmaceuticals Limited

Ramesh Arora
Managing Director
DIN: 00462656

Encl: As above



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SUMMARY OF PROCEEDINGS OF 40TH ANNUAL GENERAL MEETING OF THE COMPANY

The 40th Annual General Meeting (AGM) of Kwality Pharmaceuticals Limited (the Company) was held on Saturday, 30th September, 2023 at 12:00 Noon through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') pursuant to Circular No. 10/2022 dated 28th December, 2022, issued by the Ministry of Corporate Affairs (MCA) and Circular dated 5th January, 2023 issued by Securities and Exchange Board of India (SEBI).

Gist of Proceedings:

Ms. Gurpreet Kaur, Company Secretary & Compliance Officer of the Company welcomed the members present.

Upon confirmation that the necessary quorum is present, the Company Secretary called the meeting to order and introduced all the Board members and other invitees present in the meeting.

Thereafter she explained to the Members present in the Meeting the procedural/technical points relating to the participation at the Meeting through VC. It was informed that the Company had provided its Members, the facility to cast their votes electronically through the National Securities Depository Limited (NSDL) system before the Meeting. She further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

Thereafter, Mr. Ramesh Arora, Managing Director of the Company, chaired the proceedings of the meeting. He welcomed all the members present at 40th Annual General Meeting of the Company and delivered his speech which included brief overview of the Company's performance, growth and Company's prospects etc.

Further, with the permission of the members, Ms. Gurpreet Kaur declared that the Notice convening the AGM and the Directors' Report, were taken as read and informed that there was no requirement to read Auditors Report pursuant to the provisions of Companies Act, 2013. She further informed that there will be no proposing and seconding of resolutions as the resolutions mentioned in the notice convening the AGM had already been put to vote through remote e-voting and the remote e-voting is also available at the AGM.

She further informed that the shareholders who had not cast their votes through remote e-voting, can avail the electronic voting facility provided by the NSDL and accordingly cast their votes during the meeting till 15 minutes after the conclusion of the AGM.

Members were briefed that the Board had appointed M/s Rishi Mittal & Associates, Practicing Company Secretaries as Scrutinizer to scrutinize the remote e-voting process as well as e-voting at the AGM in a fair and transparent manner.

The Company Secretary then invited the speaker shareholders who had registered themselves with the Company, prior to the meeting, to express views/ raise queries, if any. Queries so raised along with the queries received by the Company prior to the date of AGM, were collectively responded to, by Mr. Aditya Arora , Whole Time Director & CFO of the Company.

The Company Secretary informed the members that the consolidated results of remote e-voting and e-voting during the meeting will be placed on the website of the Company & NSDL and will also be communicated to BSE Limited.

The Company Secretary on behalf of the Board thanked the Shareholders for attending and participating at the AGM.

Thereafter, the AGM concluded with the vote of thanks to the Chair at 12:51 P.M. (IST).

For Kwality Pharmaceuticals Limited

Gurpreet Kaur
Company Secretary & Compliance Officer