Ref: SEC/BM/BSE-NSE/2019-20

To,

Dept. of Corporate Services
BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai- 400001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

Scrip Code: 540901
Symbol: PRAXIS

Dear Sir/Madam,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Intimation of disruption of operations in the wake of Coronavirus (COVID-19) outbreak

This is to inform that in the wake of novel coronavirus (COVID-19) outbreak, most of physical stores were closed down as per directions by Local and State Government authorities and further with respect to the announcement of a national lockdown by the Central Government yesterday (i.e. 24th March, 2020) beginning from 12:00 a.m. midnight on 25th March, 2020, all the physical stores of the Company, across the Country are closed and in view of the uncertainty created globally by this pandemic, the business of the Company is adversely affected by temporarily shut down of stores, de-growth of revenue, and considerable disruption in cash flow of the Company. The expected impact of COVID-19 as of now is hard to ascertain.

Further we wish to state the this disclosure is being submitted in ‘Sd/-’ mode due to non-availability of necessary infrastructure for submission of signed disclosure in the light of ‘work from home’ instructions and as per the Guidelines for submissions of disclosure received by the Company from both the Stock Exchanges (BSE Limited and National Stock Exchange of India Limited), in compliance with Government’s instructions due to outbreak of the said COVID-19 pandemic.

Kindly take the same on record.

Yours faithfully,

For PRAXIS HOME RETAIL LIMITED

Sd/-

SMITA CHOWDHURY
Company Secretary & Compliance Officer
Cell No: 8452841622