Date: 03rd March 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex
Bandra (E), Mumbai – 400051

Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)
Scrip Code - 540900

Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Ref.: Press Release

Dear Sir/Ma’am,


This is for your information and record.

Thanking you,

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary & Compliance Officer

Encl.: Press Release
Newgen Receives Patent for Mark Detection System and Methodology from US Patent Office

Patent to Boost Newgen’s Intellectual Property Portfolio

March 03, 2020: Newgen Software, a global provider of low code automation platform managing content, processes, and communication, announced today that the US Patent Office has issued a patent for its mark detection system and methodology (U.S. Pat. No. 10579896).

The mark detection system is used to identify marks, like tick and cross marks, on document images. These marks are generally made on hard copies during document review or verification and hinder the extraction of useful data on the document. This invention helps to identify these marks, which are then removed before the document is sent for extraction. This results in higher extraction accuracy for such cases.

"The issuance of this patent recognizes our commitment and effort towards driving digitization and optimizing the document management cycle while ensuring security and compliance. We are happy with the grant of this patent and would continue to focus on helping organizations transform their key business processes through our purpose-built solutions," said Anand Raman, EVP and COO, Newgen Software Inc.

Annually, Newgen invests 7-8% of its revenue on research and development and is currently building a skilled team of over 370 people with deep domain expertise. The patents acquired by Newgen further strengthen its leadership in building cutting-edge, industry-specific applications, instrumental in driving digital transformation across organizations worldwide.

Newgen applications are built on a digital automation platform with low code capability. The platform helps businesses drive end-to-end process automation, deliver contextual content services, and unify customer-centric operations. Using these applications, enterprises can achieve a faster go-to-market, stay on top of regulations, and integrate front and back offices. Further, they can help in bridging operational silos and integrating with legacy and third-party applications.

About Newgen Software Inc.:

Newgen Software Inc. is a global provider of business process management, enterprise content management, and customer communication management applications and large, mission-critical solutions deployed at the world’s leading banks, governmental organizations, BPOs and IT companies, insurance firms, and healthcare organizations.

To learn more about how Newgen is connecting enterprises and transforming experiences, visit: http://www.newgensoft.com/

Connect Details:
- Follow us on LinkedIn and Twitter
- Watch our videos on YouTube
Media Contact:
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