



Date: April 13, 2022

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai – 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Operations update for the quarter and financial year ended March 31, 2022

With reference to the above captioned subject, please find enclosed a statement containing an update on the operations of the Company for the quarter and financial year ended March 31, 2022.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Prestige Estates Projects Limited

Venkat K Narayana
Chief Executive Officer

PRESTIGE ESTATES PROJECTS LIMITED | FY22 OPERATIONAL UPDATE

Prestige Estates crosses 10,000 Cr presales benchmark, Registers Record Sales of ₹10,382 Crs in FY22.

Bengaluru, 13th April, 2022: Prestige Estates, has announced its updates on real estate operations for the year ending 31st March 2022. During FY22, The Group has registered highest ever sales of INR 103,822 mn, up 90% YoY and has clocked highest ever collections of INR 74,664 mn, up 47% YoY .

During the year the Group has launched 16.77 mnsft across geographies- The Prestige City- Great Acres, Aspen Greens, Avalon Park, Eden Park, Meridian Park, Prestige Marigold, Prestige Tech Hub and Prestige Green Gables in Bengaluru. In Mumbai we pre-launched Prestige Jasdan Classic. Prestige Beverly Hills in Hyderabad and at Kochi we launched Prestige Eden Garden. In FY23 the Group envisages to launch over 15 mn. Sft- The Prestige City at Mulund, Prestige Ocean Towers at Marine Lines, Prestige Daffodils at Pali Hill, in Mumbai, Phase 2 of The Prestige City in Bengaluru, Prestige Bogainvillea Gardens in NCR and Prestige Highline in Chennai, among others.

On the execution front, the Group has completed 14.26 mnsft in FY22- Prestige MSR Heights, Prestige Dolce Vita, Prestige Fontaine Bleau, Prestige Northpoint, Prestige Vista Towers, Prestige Botanique, Prestige Park Square, Prestige Lake Ridge, JW Marriott Bengaluru Prestige Golfshire Resort & Spa, Forum Rex Walk, in Bengaluru, Prestige Nirvana and Prestige Highfields in Hyderabad, and Prestige Courtyards and Prestige Cosmopolitan in Chennai.

Summarized operational performance for the period is as under.

Particulars	Q4FY22	Q4FY21	Growth YoY		FY22	FY21	Growth YoY
Sales Value	32,687	18,504	77%		1,03,822	54,608	90%
Sales Volume	4.85	2.76	76%		15.07	8.16	85%
Collections	24,610	17,676	39%		74,664	50,752	47%
Launches	5.01	4.74	6%		16.77	11.85	42%
Completions	4.96		-		14.26		-

Commenting on FY22 performance, **Mr. Irfan Razack, Chairman, Prestige Group** “ We take immense pride in highlighting that Prestige Group has crossed INR 10,000 Cr presales benchmark, presales during FY22 stood at INR 10,382 Cr. We continue to witness steadfast momentum for our offerings with more and more consumers aspiring to be a part of the Prestige family. This record sales is backed by robust response to our 16.77 mnsft newly launched projects and for under construction and completed

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inventory. Thanks to the relentless dedication of our employees across the cities and support from all our stakeholders. On the hospitality front, we also marked the momentous launch of the JW Marriott Bengaluru Prestige Golfshire property at Nandi Hills. We look forward to further expand our footprint in high growth opportunity markets.”

Commenting on this, **Mr. Venkat K Narayana, Chief Executive Officer, Prestige Group** “We are pleased with INR 10,000 Cr presales milestone in FY22. New sales have come from 15.07 mn sft of sales volume with average selling price of INR 6890/- per sft and our collections were also all time high at INR 7,466 Cr. We ended the year with the completion of 14.26 mnsft across geographies. As we kick off FY2023, our business plan will be anchored by a principal focus on revenue expansion by capitalizing on our brand premium, execution track record and market consolidation theme. At Prestige we have lined up plethora of launches over 15 mnsft across Bengaluru, Mumbai, NCR, Hyderabad and Chennai which should help us set a new benchmark during FY23.”

About Prestige Group:-

Prestige Group, one of the leading real estate developers in the country, has legacy of over three decades in real estate development. It has diversified business model across Residential, Office, Retail, and Hospitality segments with operations in 12 key locations in India. The Group has completed 265 award winning projects with developable area of 149 mn sft and has 42 ongoing projects across segments, with total developable area of 63 mn sft. Further it has 74 mn sft under planning and holds a land bank with potential developable area of over 27 mn sft. The company has been graded CRISIL DA1+ by CRISIL and also enjoys credit rating of ICRA A+.

For more information, please contact:

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