

Ref: STEC NSE/BSE 650/2022

September 15, 2022

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: ISIN – INE722A01011

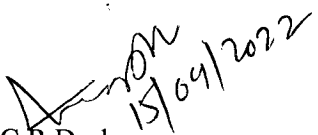
Scrip Code: BSE – 532498 and NSE – SHRIRAMCIT

Sub: Allotment of NCDs by Banking and Securities Management Committee Meeting held on September 15, 2022

In furtherance to our letters dated September 9, 2022 and September 14, 2022, we wish to inform you that the Banking and Securities Management Committee of the Company in its meeting held today, approved and allotted Senior Secured Rated Listed Principal Protected Market Linked Redeemable Non-Convertible Debentures (PP-MLDs) of face value of ₹ 10,00,000/- (Rupees ten lacs) each for an amount of ₹ 200 crores ("Base Issue Size") with green shoe option upto ₹ 200 crores aggregating upto 4000 NCDs amounting to ₹ 4,00,00,00,000 (Rupees four hundred crores) on private placement basis as per the details given in Annexure A.

We request you to take this on record.

Yours faithfully,
For Shriram City Union Finance Limited,


C R Dash
Company Secretary

Encl: a/a

Shriram City Union Finance Limited

Business Solution Centre, 144, Santhome High Road, Mylapore, Chennai – 600 004. Ph: +91 44 4392 5300, Fax: +91 44 4392 5430

Regd. Office: 123, Angappa Naicken Street, Chennai - 600 001. Ph : +91 44 2534 1431

E-mail : shriramcity@shriramcity.in Website : www.shriramcity.in
Corporate Identification Number (CIN) L65191TN1986PLC012840

Annexure A

Issuer	Shriram City Union Finance Limited	
Series	SCUF September 2022-23 PPMLD 01	
Kind of securities offered	Secured Senior Rated Listed Redeemable Taxable Principal Protected Market Linked (PP-MLD) Non-Convertible Debentures (NCDs/ Debentures) of face value of ₹ 10,00,000/- (Rupees Ten Lakhs Only) each for an amount of ₹ 200 crores ("Base Issue Size") with green shoe option upto ₹ 200 crores aggregating upto 4000 NCDs amounting to ₹ 4,00,00,00,000 (Rupees four hundred crores) ("Tranche 01 Debentures")	
Date of Allotment	September 15, 2022	
Face Value per NCD	₹ 10,00,000/-	
Issue price per NCD / Re-issue price per NCD	₹ 10,00,000/-	
Whether NCDs are proposed to be listed	Yes on the Wholesale Debt Market (WDM) segment and Capital Market Segment of M/s BSE Limited	
ISIN	INE722A07BJ7	
No. of NCDs Allotted	4000	
Amount of Allotment	₹ 400 crores	
Tenor (Original Issuance)	26 months from the date of allotment	
Type of interest/ coupon basis	Coupon linked to performance of Underlying / Reference Index	
Coupon / Interest offered	10 Year Government Security : 6.54 G-Sec 2032 ISIN: IN0020210244 and Maturity on January 17, 2032 as published by FBIL on www.fbil.org.in If FBIL is not available, then any other publishing agency as stipulated by Regulator. If the said index is discontinued or ceases to be available (for any reason whatsoever), then such index as may be stipulated by the Debenture Trustee (acting on the instructions of all the Debenture Holders).	
	Scenario	Coupon (on XIRR basis)
	If Underlying Performance $\geq 75\%$ (For sake of abundant clarification performance here is in relation to price of benchmark and not yield of benchmark)	8.10%
	If Underlying Performance $< 75\%$ but $\geq 25\%$ (For sake of abundant clarification performance here is in relation to price of benchmark and not yield of benchmark)	8.05%
If Underlying Performance $< 25\%$ (For sake of abundant clarification performance here is in relation to price of benchmark and not yield of benchmark)	0.00%	
Schedule of Payment of Coupon / interest and principal	Coupon, if any will be paid on Redemption Date	
Redemption / Date of Maturity	November 15, 2024	
Charge / security, if any, created over the assets	Yes, Secured. The principal amount of the Debentures together with Coupon thereon, subject to any obligations under applicable statutory and/or regulatory requirements, shall be secured by a First Ranking, Specific and exclusive charge on the receivables of the Company that are current and standard (excluding receivables specifically and exclusively charged in favor of certain existing charge holders), to be created in favor of the Debenture Trustee, and to be specifically set out and described in the Debenture Trust Deed cum Deed of Hypothecation and the Security Documents, such that a security cover of 100% of the outstanding principal amounts of the Debentures and coupon thereon is maintained at all time until the Maturity Date. The value of receivables to be determined based on the net exposure outstanding and be reviewed on a quarterly basis to maintain minimum cover of 100%.	

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Special right / interest / privileges attached to the instrument and changes thereof	Not Applicable
Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil
Details of any letter or comments regarding payment / non-payment of and / or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable

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