February 23, 2018

The General Manager
Department of Corporate Services - Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Vice President, Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub: Grant of Stock Option to eligible employee

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company, on February 22, 2018, has granted 80,000 stock options (which would get converted into 80,000 equity shares of the Company upon exercise) to the eligible employee subject to the terms of the Employee Stock Option Plans of the Company. The main terms relating to the aforesaid grant are given below:

1. Exercise Price: Rs.969.20 per share; and

2. Vesting Schedule:

<table>
<thead>
<tr>
<th>End of Year</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>End of 1st Year</td>
<td>25%</td>
</tr>
<tr>
<td>End of 2nd Year</td>
<td>25%</td>
</tr>
<tr>
<td>End of 3rd Year</td>
<td>25%</td>
</tr>
<tr>
<td>End of 4th Year</td>
<td>25%</td>
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</tbody>
</table>

Request you to take the above information on your record.

Thanking You,

Yours faithfully,
For Bharat Financial Inclusion Limited
(Formerly known as ‘SKS Microfinance Limited’)

V. Ravi Kumar Reddy
Deputy Company Secretary