

July 04, 2022

**BSE Limited**

Department of Corporate Services  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

Dear Sirs,

**Re: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Security Name : Suyog Telematics Limited**  
**Security Code : 537259**

Pursuant to Regulation 29(2) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.


Thank you.

Yours faithfully,

**For JM Financial Capital Limited**



**Mukesh Gupta**  
Chief Financial Officer

  
Encl: a/a



**JM Financial Capital Limited**

Corporate Identity Number : U65190MH2015PLC270754

Admin. Office: 1st Floor, B Wing, Suashish IT Park, Plot No. 68 E, Off. Dattapada Road, Opp. Tata Steel, Borivali (East), Mumbai 400 066.  
T: 91 22 6761 7000 F: 91 22 6761 7222

**Regd. Office:** 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: 91 22 6630 3030 F: 91 22 6630 3223 www.jmfl.com

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Suyog Telematics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JM Financial Capital Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
<b>JM Financial Capital Limited<sup>1</sup></b>	<b>17,47,500</b>	<b>16.67%</b>	<b>16.67%</b>
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>17,47,500</b>	<b>16.67%</b>	<b>16.67%</b>
<b>Details of acquisition/(sale)</b>			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered /invoked/released by the acquirer			
<b>JM Financial Capital Limited<sup>11</sup></b>	<b>(2,30,000)</b>	<b>(2.19%)</b>	<b>(2.19%)</b>
<b>e) Total (a+b+c+/-d)</b>	<b>(2,30,000)</b>	<b>(2.19%)</b>	<b>(2.19%)</b>

**JM Financial Capital Limited**

Corporate Identity Number : U65190MH2015PLC270754

 Admin. Office: 1st Floor, B Wing, Suashish IT Park, Plot No. 68 E, Off. Dattapada Road, Opp. Tata Steel Borival (East), Mumbai 400 066.  
 T: 91 22 6761 7000 F: 91 22 6761 7222

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: 91 22 6630 3030 F: 91 22 6630 3223 www.jmfl.com





<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer <b>JM Financial Capital Limited<sup>III</sup></b>	15,17,500	14.48%	14.48%
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>15,17,500</b>	<b>14.48%</b>	<b>14.48%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	<b>Release of encumbrance</b>		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>Release of encumbrance shares aggregating more than 2% on July 01, 2022</b>		
Equity share capital / total voting capital of the TC before the said acquisition/sale	<b>1,04,82,400 equity shares</b>		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	<b>1,04,82,400 equity shares</b>		
Total diluted share/voting capital of the TC after the said acquisition/sale	<b>1,04,82,400 equity shares</b>		

(\*) Total share capital/ voting capital are taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

- I. These shares were held as collateral to secure the loan sanctioned / given to the borrower(s) as on June 23, 2022.
- II. This disclosure is made since the release of encumbrance (gross) on shares exceeded the threshold limit for disclosure on July 01, 2022.
- III. These shares are held as collateral to secure the loan sanctioned / given to the borrower(s) as on July 01, 2022.

### For JM Financial Capital Limited



**Mukesh Gupta**  
Chief Financial Officer



Place: Mumbai  
Date: July 04, 2022

### JM Financial Capital Limited

Corporate Identity Number : U65190MH2015PLC270754

Admin. Office: 1st Floor, B Wing, Suashish IT Park, Plot No. 68 E, Off. Dattapada Road, Opp. Tata Steel, Borivali (East), Mumbai 400 066.  
T: 91 22 6761 7000 F: 91 22 6761 7222

Regd. Office: 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: 91 22 6630 3030 F: 91 22 6630 3223 www.jmfi.com