

AKRUTI SHAH

Address: 2401, Evita CHS Ltd, Central Avenue Road, Hiranandani Gardens, Powai, Mumbai -400076

Email: shah.akruti@gmail.com

Date: September 9, 2022

To,

BSE Limited

Compliance Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai – 400001.

To,

National Stock Exchange of India Limited

Plot No. C/1, "6" Block, Exchange Plaza

Bandra Kurla Complex, Bandra (East)

Mumbai - 400 051

CC,

To

The Company Secretary / Compliance officer,

Fine Organic Industries Limited,

(Security Code: 541557, Symbol: FINEORG)

Fine House, M. G. Road,

Ghatkopar (East), Mumbai – 400077

Dear Sir(s) / Madam,

Sub: Disclosures under Regulation 10(6) – Report in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 10(1)(a) and 10(6) of Securities Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ('the Regulations'), please find enclosed herewith the necessary disclosure in the prescribed format for inter-se transfer of 4,47,174 equity shares of Fine Organic Industries Limited from Mr. Bimal Mukesh Shah (3,06,600 equity shares) and M M Shah HUF (1,40,574 equity shares) to me by way of gift and pursuant to the Partition of M M Shah HUF, respectively. The transfer is amongst the existing promoter and promoter group entities and fulfills the criteria for exemption under Regulation 10(1)(a) of the Regulations.

Kindly take the information on record.

Thanking you,



Akruti Shah

Member of Promoter Group of Fine Organic Industries Limited

Encl: As above

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Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Fine Organic Industries Limited	
2.	Name of the acquirer(s)	Akruti Bimal Shah	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares	4,47,174 equity shares. a) Inter-se transfer of 3,06,600 equity shares from Bimal Mukesh Shah to his spouse Ms. Akruti Bimal Shah by way of Gift. b) Inter-se transfer of 1,40,574 equity shares from M M Shah HUF (Karta - Mukesh Maganlal Shah) to Ms. Akruti Bimal Shah pursuant to Partition of M M Shah HUF.	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) - acquisition pursuant to inter se transfer of shares amongst qualifying persons, being immediate relatives. Regulation 10(1)(a)(ii) - acquisition pursuant to inter se transfer of shares amongst qualifying persons, being persons named as promoters in the shareholding pattern filed by TC in terms of the SEBI listing regulations for not less than three years prior to the proposed acquisition.	
6.	Whether disclosure of the proposed acquisition was required to be made under Regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Yes, the disclosure of the proposed acquisition was required to be made under Regulation 10(5). The disclosure was made as per Regulation 10(5) within the time line specified under the Regulations on August 29, 2022 to BSE Limited and National Stock Exchange of India Limited where the shares of the TC are listed.	
7.(A)	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a. Name of the transferor / seller	Bimal Mukesh Shah	Yes
	b. Date of acquisition	On or after September 6, 2022	Yes
	c. Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7.(A)(a) above	3,06,600	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Proposed: 3,06,600 (1.00 %) Actual: 3,06,600 (1.00 %)	Yes
	e. Price at which the shares are proposed to be acquired / actually acquired	Nil (No consideration since, it was an Inter-	Yes

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		se transfer amongst the entities forming part of Promoter/ Promoter Group by way of Gift between immediate relatives)	
7.(B)	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a. Name of the transferor / seller	M M Shah HUF (Karta - Mukesh Maganlal Shah)	Yes
	b. Date of acquisition	On or after September 6, 2022	Yes
	c. Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7.(B)(a) above	1,40,574	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Proposed: 1,40,574 (0.46 %) Actual: 1,40,574 (0.46 %)	Yes
	e. Price at which the shares are proposed to be acquired / actually acquired	Nil (No consideration since, it was an Inter-se transfer amongst the entities forming part of Promoter/ Promoter Group pursuant to the Partition of M M Shah HUF)	Yes
8.	Shareholding details	Pre - Transaction	Post -Transaction
		No. of shares held	% w.r.t. total share capital of TC
		No. of shares held	% w.r.t. total share capital of TC
	a. Acquirer and PACs other than sellers*	As per Annexure	
	b. Each Seller / Transferor		

[*PAC details have also been given to maintain parity of disclosure vis-à-vis disclosure under Regulation 10(5)]

**Akruti Shah****Member of Promoter Group of Fine Organic Industries Limited**

Place: Mumbai

Date: September 9, 2022

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ANNEXURE

Sr. No.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
A.	Acquirer				
1.	Akruti Bimal Shah	0	0.00	4,47,174	1.46
B.	PACs other than seller holding equity shares of TC				
2.	Prakash Damodar Kamat	44,52,835	14.52	44,52,835	14.52
3.	Jyotsna Ramesh Shah	43,25,886	14.11	43,25,886	14.11
4.	Tushar Ramesh Shah	36,99,182	12.07	36,99,182	12.07
5.	Jayen Ramesh Shah	34,23,627	11.17	34,23,627	11.17
6.	Mukesh Maganlal Shah	17,64,045	5.75	17,64,045	5.75
7.	Neeta Jayen Shah	6,59,892	2.15	6,59,892	2.15
8.	Bina Tushar Shah	5,74,380	1.87	5,74,380	1.87
9.	Jayshree Mukesh Shah	5,68,572	1.85	5,68,572	1.85
10.	R M Shah HUF (Karta - Jayen Ramesh Shah)	3,08,542	1.01	3,08,542	1.01
11.	Jayen R Shah HUF (Karta - Jayen Ramesh Shah)	3,06,978	1.00	3,06,978	1.00
12.	P D KAMAT HUF (Karta - Prakash Damodar Kamat)	1,37,178	0.45	1,37,178	0.45
13.	Shaili Nirav Doshi	1,22,898	0.40	1,22,898	0.40
14.	Esha Tushar Shah	1,06,620	0.35	1,06,620	0.35
15.	Rhea Tushar Shah	1,06,614	0.35	1,06,614	0.35
16.	Tushar R Shah HUF (Karta - Tushar Ramesh Shah)	1,03,218	0.34	1,03,218	0.34
17.	Manali Vishal Doshi	76,614	0.25	76,614	0.25
18.	Maltiben Pradipkumar Shah	19	0.00	19	0.00
C.	Seller				
19.	Bimal Mukesh Shah	21,16,827	6.90	18,10,227	5.90
20.	M M Shah HUF (Karta - Mukesh Maganlal Shah)	1,40,574	0.46	0	0.00
	Total	2,29,94,501	75.00	2,29,94,501	75.00

