March 31, 2020

To
BSE Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai-400 001.

Dear Sir/Madam,

Sub: Submission of Disclosure under Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011.

Ref.: Target Company - Asian Paints Limited (Script Code – 500820 ; SYMBOL – ASIANPAINT) (ISIN No.: INE021A01026)

Pursuant to Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of 13,20,000 shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully
For Sattva Holding and Trading
Private Limited

-Sd-

Authorised Signatory
Encl: A/a
CC:

1. The National Stock Exchange of India Limited,
   Exchange Plaza
   Bandra Kurla Complex
   Bandra (E), Mumbai - 400 051.

2. Asian Paints Limited
   6 A ShantiNagar
   Vakola Pipe Line
   Santacruz (E), Mumbai – 400 054
Name of the Target Company (TC): M/s. Asian Paints Limited
Name of the Stock Exchanges where the shares of the Target Company are Listed: BSE Limited / National Stock Exchange Limited
Date of Reporting: 31.03.2020
Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked: Sattva Holding and Trading Private Limited

<table>
<thead>
<tr>
<th>Name of the Promoter(s) or PAC with him (*)</th>
<th>Promoter holding in the target company (1)</th>
<th>Promoter Holding already encumbered (2)</th>
<th>Details of events pertaining to encumbrance (3)</th>
<th>Post Event Holding of encumbered shares (creation [(2)+(3)]/release [(2)−(3)] invocation[(2)])</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sattva Holding and Trading Private Limited</td>
<td>5,63,88,682</td>
<td>2,24,65,344</td>
<td>Creation 27-Mar-20 Pledge Additional Security for Secured Non Convertible Debenture issued on Private Placement basis</td>
<td>13,20,000</td>
</tr>
</tbody>
</table>

For Sattva Holding and Trading Private Limited

SD-

Director / Authorised Signatory
Place: Mumbai
31-03-2020

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, et

(*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender