To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
Srikalahasti Pipes Limited
Rachagunneri
Srikalahasti Mandal
Chittoor
Andhra Pradesh – 517641

Dear Sirs,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Re: Srikalahasti Papes Limited (SPL)

This is to inform you that we, Murari Investment & Trading Company Limited, G. K. Investments Ltd. and Uttam Commercial Company Ltd. who are part of Promoter/Promoter group of SPL and Mr. Mayank Kejriwal, Managing Director of SPL have acquired aggregating 9,35,478 no. of equity shares of SPL through open market from 15.02.2019 to 26.03.2020 - details of which are set out in the attached Annexure A.

Disclosures in Form 29(2) in terms of the above mentioned Regulations are enclosed for your information and necessary action.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For MURARI INVESTMENT & TRADING COMPANY LIMITED

Director

Encl: As above
1. Name of the Target Company (TC) | Srikalahasti Pipes Limited
---|---
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Murari Investment & Trading Company Limited
Electrosteel Castings Limited
G K Investments Limited
Uttam Commercial Company Limited
G K & Sons Private Limited
Mayank Kejriwal
3. Whether the acquirer belongs to Promoter/Promoter group | Yes
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | a) National Stock Exchange of India Limited
b) BSE Limited
5. Details of the acquisition / disposal as follows | Number | % w.r.t. total share/ voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**)
---|---|---|---
**Before the acquisition under consideration, holding of:**

a) Shares carrying voting rights | Annexure A | Annexure A | Annexure A
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others) | Annexure A | Annexure A | Annexure A
c) Voting rights (VR) otherwise than by shares | - | - | -
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | -
e) Total (a+b+c+d) | Annexure A | Annexure A | Annexure A

**Details of acquisition/sale**

a) Shares carrying voting rights acquired/sold | Annexure A | Annexure A | Annexure A
b) VRs acquired /sold otherwise than by shares | - | - | -
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | -
d) Shares encumbered/invoked/released by the acquirer. | - | - | -
e) Total (a+b+c+d) | Annexure A | Annexure A | Annexure A
### After the acquisition/sale, holding of:

<table>
<thead>
<tr>
<th>a) Shares carrying voting rights</th>
<th>Annexure A</th>
<th>Annexure A</th>
<th>Annexure A</th>
</tr>
</thead>
<tbody>
<tr>
<td>b) Shares encumbered with the acquirer</td>
<td>Annexure A</td>
<td>Annexure A</td>
<td>Annexure A</td>
</tr>
<tr>
<td>c) VRs otherwise than by shares</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>e) Total (a+b+c+d)</td>
<td>Annexure A</td>
<td>Annexure A</td>
<td>Annexure A</td>
</tr>
</tbody>
</table>

### 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).

Open Market

### 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

15.02.2019 to 26.03.2020

### 8. Equity share capital / total voting capital of the TC before the said acquisition / sale

4,66,98,407 Equity Shares of face value Rs. 10/- each aggregating Rs. 46,69,84,070 /-

### 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale

4,66,98,407 Equity Shares of face value Rs. 10/- each aggregating Rs. 46,69,84,070 /-

### 10. Total diluted share/voting capital of the TC after the said acquisition.

4,66,98,407 Equity Shares of face value Rs. 10/- each aggregating Rs. 46,69,84,070 /-

(*) Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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**For MURARI INVESTMENT & TRADING COMPANY LIMITED**

**Director**

Signature of the acquirer / Authorised Signatory

Place: Kolkata

Date: 27.03.2020
### Details of Acquisition

<table>
<thead>
<tr>
<th>Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer</th>
<th>Before the acquisition under consideration, holding of shares carrying voting rights</th>
<th>Acquisition of shares carrying voting rights</th>
<th>After the acquisition, holding of shares carrying voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Number</td>
<td>% w.r.t. total share/voting capital wherever applicable(*)</td>
<td>% w.r.t. total diluted share/voting capital of the TC(**)</td>
</tr>
<tr>
<td>Electrosteel Castings Ltd</td>
<td>1,22,96,315</td>
<td>26.33%</td>
<td>26.33%</td>
</tr>
</tbody>
</table>
| (Shares in the nature of encumbrance - Non Disposal Undertaking) | 20
txt | | | | | | | | |
| Electrosteel Castings Ltd | 70,04,903 | 15.00% | 15.00% | - | - | - | 70,04,903 | 15.00% | 15.00% |
| (Shares in the nature of encumbrance - Pledge) | 24
| Utam Commercial Co. Ltd. | 1,70,000 | 0.36% | 0.36% | 1,44,454 | 0.31% | 0.31% | 3,14,454 | 0.67% | 0.67% |
| Utam Commercial Co. Ltd. | 2,34,069 | 0.50% | 0.50% | - | - | - | 2,34,069 | 0.50% | 0.50% |
| (Shares in the nature of encumbrance - Non Disposal Undertaking) | 24
| Murari Investment & Trading Co. Ltd. | 4,21,244 | 0.90% | 0.90% | 1,10,226 | 0.24% | 0.24% | 5,31,470 | 1.14% | 1.14% |
| Murari Investment & Trading Co. Ltd. | 5,28,915 | 1.13% | 1.13% | - | - | - | 5,28,915 | 1.13% | 1.13% |
| (Shares in the nature of encumbrance - Non Disposal Undertaking) | 24
| G K Investments Ltd. | 5,39,000 | 1.15% | 1.15% | 1,55,397 | 0.33% | 0.33% | 6,94,397 | 1.49% | 1.49% |
| G K Investments Ltd. | 2,71,861 | 0.58% | 0.58% | - | - | - | 2,71,861 | 0.58% | 0.58% |
| (Shares in the nature of encumbrance - Non Disposal Undertaking) | 24
| G K & Sons Pvt. Ltd. | 3,94,302 | 0.84% | 0.84% | - | - | - | 3,94,302 | 0.84% | 0.84% |
| G K & Sons Pvt. Ltd. | 2,12,827 | 0.46% | 0.46% | - | - | - | 2,12,827 | 0.46% | 0.46% |
| (Shares in the nature of encumbrance - Non Disposal Undertaking) | 24
| Maysik Kojirwal | - | - | - | 5,25,401 | 1.13% | 1.13% | 5,25,401 | 1.13% | 1.13% |
| Total | 2,20,73,436 | 47.27% | 47.27% | 9,35,476 | 2.00% | 2.00% | 2,30,08,914 | 49.27% | 49.27% |

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For MURARI INVESTMENT & TRADING COMPANY LIMITED  

Signature of the acquirer / Authorised Signatory

Place: Kolkata  
Date: 27.03.2020