Recommendations of the Committee of Independent Directors ("IDC") of SDC Techmedia Limited ("Target Company") in relation to the open offer ("Offer") made by Mr. Jose Charles Martin ("Acquirer"), to the public shareholders of the Target Company ("Shareholders") under Regulations 3(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations").

<table>
<thead>
<tr>
<th>Date</th>
<th>March 26, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of the Target Company</td>
<td>SDC Techmedia Limited</td>
</tr>
<tr>
<td>Details of the Offer pertaining to Target Company</td>
<td>The Offer is being made by the Acquirer in terms of Regulation 3(2) of the Regulations for acquisition of up to <strong>16,90,000</strong> (Sixteen Lacs Ninety Thousand Only) fully paid-up Equity Shares of face value of Rs. 10 each (&quot;Equity Shares&quot;), representing <strong>26.03%</strong> of the Total Voting Share Capital of the Target Company from the eligible shareholders of the Target Company for cash at a price of Rs. <strong>14/-</strong> per equity share (the 'Offer').</td>
</tr>
<tr>
<td>Name of the acquirer and PAC with the acquirer</td>
<td>Acquirer- Mr. Jose Charles Martin</td>
</tr>
<tr>
<td>Name of the Manager to the offer</td>
<td>Saffron Capital Advisors Private Limited 605, Sixth Floor, Centre Point, J.B. Nagar, Andheri (East), Mumbai - 400 059, India Tel. No.: +91 22 4082 0914-915, Fax No.: +91 22 4082 0999 Email id:<a href="mailto:openoffers@saffronadvisor.com">openoffers@saffronadvisor.com</a> Website: <a href="http://www.saffronadvisor.com">www.saffronadvisor.com</a> Investor grievance:<a href="mailto:investorgrievance@saffronadvisor.com">investorgrievance@saffronadvisor.com</a> SEBI Registration Number: INM 000011211 Contact Person: Amit Wagle/ Gaurav Khandelwal</td>
</tr>
<tr>
<td>Members of the Committee of Independent Directors (IDC)</td>
<td>1. Baskaran Sathya Prakash Independent Director (DIN): 01786634 2. Vasudevan Sridharan Independent Director (DIN): 07487245 Chairman of IDC: Mr. Vasudevan Sridharan</td>
</tr>
<tr>
<td><strong>IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract / relationship), if any</strong></td>
<td>All IDC Members are directors of the Target Company. Excep for being directors of the company, they have no other relationship with the target company.</td>
</tr>
<tr>
<td>-----------------------------</td>
<td>-------------------------------------------------------------------------------</td>
</tr>
<tr>
<td><strong>Trading in the Equity shares/other securities of the Target Company by IDC Members</strong></td>
<td>None of the IDC Members have traded in the equity shares of Target Company during 12 months prior to the date of the Public Announcement of the Offer on December 06, 2019.</td>
</tr>
<tr>
<td><strong>IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.</strong></td>
<td>None of the IDC Members holds any contracts, nor have any relationship with the Acquirer.</td>
</tr>
<tr>
<td><strong>Trading in the Equity shares/other securities of the acquirer by IDC Members</strong></td>
<td>Not Applicable, since Acquirer is individual.</td>
</tr>
<tr>
<td><strong>Recommendation on the Open offer, as to whether the offer is fair and reasonable or is not, fair and reasonable</strong></td>
<td>Based on the review, IDC Members believe that the Offer is fair and reasonable and in line with the Regulations.</td>
</tr>
</tbody>
</table>
| **Summary of reasons for recommendation** | IDC Members have reviewed:  
  a) Public Announcement (“PA”) dated December 06, 2019;  
  b) Detailed Public Statement (“DPS”) published on December 11, 2019;  
  c) Draft Letter of Offer (“DLOF”) dated December 17, 2019;  
  d) Letter of Offer (“LOF”) dated March 16, 2020; and  
  e) Corrigendum to DPS (CDPS) published on March 26, 2020.  
Based on review of PA, DPS, CDPS, DLOF and LOF, the IDC Members are of the view that the Offer price is in line with the parameters prescribed by SEBI in the Regulations. |
| **Details of Independent Advisors, if any.** | None |
| **Any other matter to be highlighted** | None |

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the Regulations.

For and on behalf of the Committee of Independent Directors of SDC Techmedia Limited

Place: Chennai  
Date: March 26, 2020

Vasudevan Sridharan  
Chairman of IDC
Power, coal, renewable energy exempted from lockdown

FE BUREAU
New Delhi, March 26

THE GOVERNMENT has exempted power, coal and renewable energy from lockdown. According to the Ministry of Power, the power minister had requested the centre to exempt coal and electricity generating plants from country-wide lockdown. The ministry had also requested to exempt the 144,000 private metered power plants and 45,000 renewable energy plants to ensure uninterrupted power generation. The ministry had also requested to exempt the 45,000 renewable energy plants to ensure uninterrupted power generation.

To benefit its non-power sector, the government has also exempted the iron and steel industries from the lockdown, which was enforced on March 25.

The government has also exempted mining and export-oriented units from the lockdown.

The Ministry of Power, Coal, New and Renewable Energy, and the Ministry of Mines and Petroleum have exempted power and coal sector units from the lockdown to ensure uninterrupted power generation and supply. The government has also exempted renewable energy and iron and steel industries to ensure uninterrupted power generation and supply.

The government has also exempted the iron and steel industries from the lockdown, which was enforced on March 25. The government has also exempted mining and export-oriented units from the lockdown.

The government has also exempted mining and export-oriented units from the lockdown to ensure uninterrupted power generation and supply. The government has also exempted renewable energy and iron and steel industries to ensure uninterrupted power generation and supply.

The government has also exempted the iron and steel industries from the lockdown, which was enforced on March 25. The government has also exempted mining and export-oriented units from the lockdown to ensure uninterrupted power generation and supply. The government has also exempted renewable energy and iron and steel industries to ensure uninterrupted power generation and supply.

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Power, coal, renewable energy exempted from lockdown

FE BUREAU
New Delhi, March 26

The government has exempted power, coal and renewable energy sectors from the lockdown and allowed plants to resume production.

According to a statement released by the Union ministry of power and renewable energy, the sectors are crucial for ensuring essential services and equipment required for the functioning of the country from a wide range of industries.

The ministry has directed the states to issue necessary orders to ensure that the continued functioning of the industries is not disrupted.

The statement also said that the sectors have been exempted from the lockdown to ensure the smooth functioning of the economy.

The government has also asked the states to ensure that the necessary safety and health protocols are followed in the industries to prevent the spread of the coronavirus.

Pilot project to reduce power production cost will run till May

The government plans to launch a pilot project to reduce power production cost, which will run till May 2021.

The project, which is aimed at reducing the cost of power production, will be implemented in a phased manner in different parts of the country.

The government has also asked states to prepare a detailed project proposal for the implementation of the pilot project.

The pilot project, which is expected to save around Rs 150 crores, will be implemented in phases and will cover different types of power plants.

The government has also directed the states to ensure that the necessary safety and health protocols are followed in the implementation of the project.

CANCELLATION OF DIVIDEND DECLARATION UNDER THE VARIOUS SCHEMES OF THE MANGALAM MUTUAL FUND

For M/s Mangalam Mutual Capital Limited

Mangalam Mutual Capital Limited, through its wholly owned subsidiary, Mangalam Mutual Fund Managers Private Limited, has decided to cancel the dividend declaration under the various schemes of the Mangalam Mutual Fund (the Fund).

This is with reference to our notice published on March 30, 2020, in which we had informed our Unit holders of the Fund about our intention to cancel the dividend declaration under the various schemes of the Fund.

The decision was taken in view of the current situation, which is unprecedented in its severity, and in the interest of the Schemeholders.

The Fund currently manages assets of around Rs 20,000 crores.

For further information/clarifications, please contact us at 18002660066/9606033333, or visit our website at www.mangalammutual.com

For SBI Funds Management Private Limited

The SBI Funds Management Private Limited (SBI Funds) is pleased to announce that it has received a request from the Reserve Bank of India (RBI) for providing the necessary approvals to launch a new equity mutual fund scheme.

The approval will enable SBI Funds to launch the new scheme, which will focus on providing long-term capital growth to the investor through a diversified portfolio of equities.

The new scheme will be called the SBI Multi-Asset Fund and will invest in a combination of equity, debt, and money market instruments, depending on market conditions.

The fund will be managed by Mr. Anil Seth, who has over 18 years of experience in the mutual fund industry.

The fund will be available for investment through various distribution channels, including direct, advisor, and automatic deduction from salary (NPS).

For further information/clarifications, visit our website at www.sbijsonline.com or call our customer care number 18002249077.