To,
The Bombay Stock Exchange Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01018)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully

(Ashwin R. Gandhi)

Encl: As above.
CC:

1. The National Stock Exchange of India Limited,
   Exchange Plaza
   Bandra Kurla Complex
   Bandra (E), Mumbai - 400 051.

2. Asian Paints Limited
   6 A ShantiNagar
   Vakola Pipe Line
   Santacruz (E), Mumbai – 400 054
<table>
<thead>
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<th>Year</th>
<th>Opening Balance</th>
<th>Added</th>
<th>Dividends</th>
<th>Transferred</th>
<th>Withdrawn</th>
<th>Closing Balance</th>
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</tbody>
</table>

**Note:**
- **Opening Balance:** Initial funds or capital in the company.
- **Added:** Additional funds or capital added to the company.
- **Dividends:** Funds distributed to shareholders as dividends.
- **Transferred:** Funds transferred from one account to another within the company.
- **Withdrawn:** Funds withdrawn from the company.

**Example Usage:**
- For non-share capital, the closing balance remains the same as the opening balance.
- For shareholders' capital, the closing balance represents the capital held by shareholders.

**Date:** (date of the balance sheet)