

24<sup>th</sup> August, 2022

To,  
The Manager  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

Dear Sir/Madam,

**Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to sale of 10,61,478 Equity Shares of face value of INR 10/- each representing 9.78% of the paid-up equity share capital of Indian Toners and Developers Limited on 23<sup>rd</sup> August, 2022.

You are requested to take the same in your records.

**For and on behalf of Sellers**

*Akshat Jain*  
**(Authorised Signatory)**

CC:

To  
The Company Secretary  
Indian Toners and Developers Limited  
10.5 KM Mile Stone,  
Rampur - Bareilly Road,  
Rampur, Uttar Pradesh, 244901

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	Indian Toners and Developers Limited		
<b>Names of the Acquirer/Seller and Person Acting in Concert (PAC) with the Acquirer</b>	- Sushil Jain HUF - Mr. Akshat Jain - Ms. Ashima N Mathur - Ms. Devanshi Jain (Hereinafter collectively referred to as 'Sellers')		
<b>Whether the Seller belongs to Promoter/Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited		
<b>Details of the acquisition as follows</b>	<b>Number of Shares</b>	<b>% w.r.t. total share/ voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/ voting capital of the TC</b>
<b>Before the sale under consideration, holding of :</b>			
a) Shares carrying voting rights			
- Sushil Jain HUF	1,50,530	1.39	1.39
- Mr. Akshat Jain	25,78,500	23.76	23.76
- Ms. Ashima N Mathur	21,57,000	19.88	19.88
- Ms. Devanshi Jain	83	0.00	0.00
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
<b>e) Total (a+b+c+d)</b>	<b>48,86,113</b>	<b>45.03</b>	<b>45.03</b>
<b>Details of acquisition/sale:</b>			

a) Shares carrying voting rights acquired/sold			
- Sushil Jain HUF	14,895	0.14	0.14
- Mr. Akshat Jain	7,34,000	6.76	6.76
- Ms. Ashima N Mathur	3,12,500	2.88	2.88
- Ms. Devanshi Jain	83	0.00	0.00
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
<b>e) Total (a+b+c+d)</b>	<b>10,61,478</b>	<b>9.78</b>	<b>9.78</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
- Sushil Jain HUF	1,35,635	1.25	1.25
- Mr. Akshat Jain	18,44,500	17.00	17.00
- Ms. Ashima N Mathur	18,44,500	17.00	17.00
- Ms. Devanshi Jain	0	0.00	0.00
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	0	0.00	0.00
<b>e) Total (a+b+c+d)</b>	<b>38,24,635</b>	<b>35.25</b>	<b>35.25</b>
<b>Mode of acquisition / sale</b>	Sale of shares pursuant to Gift amongst member of Promoter and Promoter Group		
<b>Date of receipt of intimation of disposal of shares</b>	23 <sup>rd</sup> August, 2022		
<b>Equity share capital / total voting capital of the TC before the said acquisition</b>	INR 10,85,00,000 (Indian Rupees Ten Crore and Eighty Five Lakh Only) representing 1,08,50,000 (One Crore Eight Lakh and Fifty Thousand) equity shares of		

	INR 10.00 each
<b>Equity share capital/ total voting capital of the TC after the said acquisition</b>	INR 10,85,00,000 (Indian Rupees Ten Crore and Eighty Five Lakh Only) representing 1,08,50,000 (One Crore Eight Lakh and Fifty Thousand) equity shares of INR 10.00 each
<b>Total diluted share/voting capital of the TC after the said acquisition</b>	INR 10,85,00,000 (Indian Rupees Ten Crore and Eighty Five Lakh Only) representing 1,08,50,000 (One Crore Eight Lakh and Fifty Thousand) equity shares of INR 10.00 each

**For and on behalf of Sellers**

*Akshat Jain*

**(Authorised Signatory)**