March 16, 2020

To,
BSE Ltd.,
Corporate Relations Department,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001.
Fax: 022-22723121/22722037/39/41
Email: corp.relations@bseindia.com

Time Technoplast Limited
101, 1st Floor, Centre Point,
Somnath Daman Road, Somnath,
Dabhel,Nani Daman,
Daman 396 210
Email: investors@timetechnoplast.com

Dear Sirs/ Madam,

Sub: Pledge of additional shares for existing loan due to downward correction in share price

Ref: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

We hereby update that considering the present downward correction in price of equity shares of Time Technoplast Limited (TTL), we have pledged additional 40,00,000 equity shares of Time Technoplast Ltd. in favour of JM Financial Products Limited, to maintain the securities coverage in compliance of terms of sanction letter for Existing Loan only. We are submitting herewith disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

May we emphasize that no new loan has been taken and that these additional shares are pledged essentially to maintain the required margin as per the terms of sanction letter.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For Vishwalaxmi Trading and Finance Private Limited

SANDIP MODI
DIRECTOR
Encl: a/a
<table>
<thead>
<tr>
<th>Name of the promoter(s) or PAC with him</th>
<th>Promoter holding in the target company (1)</th>
<th>Promoter holding already encumbered (2)</th>
<th>Details of event pertaining to encumbrance (3)</th>
<th>Post event holding of encumbered shares (creation [(2)+(3)]/release (2)-(3)/invocation [(2)-(3)])</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>No. of Shares</strong></td>
<td><strong>% of total share capital</strong></td>
<td><strong>No. of Shares</strong></td>
<td><strong>% of total share capital</strong></td>
<td><strong>Type of event (creation/ release/ invocation)</strong></td>
</tr>
<tr>
<td>Vishwakarma Trading and Finance Private Limited</td>
<td>35100569</td>
<td>15.52</td>
<td>9800000</td>
<td>4.33</td>
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<tr>
<td>Bharat Vageria</td>
<td>4589750</td>
<td>2.03</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>Naveen Mahendra Kumar Jain</td>
<td>4563750</td>
<td>2.02</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>Raghupathy Thyagarajan</td>
<td>4563750</td>
<td>2.02</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>Name</td>
<td>Shareholding</td>
<td>Quantity</td>
<td>Shareholding</td>
<td>Date</td>
</tr>
<tr>
<td>-------------------------------</td>
<td>-------------</td>
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<tr>
<td>Anil Jain</td>
<td>3566395</td>
<td>1.58</td>
<td>Nil</td>
<td>09.03.2020</td>
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<tr>
<td>Vishal Jain</td>
<td>299940</td>
<td>0.13</td>
<td>Nil</td>
<td>09.03.2020</td>
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<tr>
<td>Time Exports Private Limited</td>
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<td>9.78</td>
<td>Nil</td>
<td>09.03.2020</td>
</tr>
<tr>
<td>Time Securities Services Pte.</td>
<td>41,176,026</td>
<td>58.23</td>
<td>14,550,000</td>
<td>09.03.2020</td>
</tr>
</tbody>
</table>

Date: 09.03.2020
Place: Mumbai

For VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED

Signature: [Signature]

Director

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*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.