To,
Department of Corporate Services
Bombay Stock Exchange Limited,
Phirojshah Jeejobhoy tower,
Dalal Street,
Mumbai-400001.

Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulation 2011.

ScripCode: 524703

Respected Sir

Please find enclosed herewith disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition and Takeover) Regulation 2011 as informed to us by our Promoter, Shri Umesh Sandu for purchase of the Below mentioned Shares.

1. On 30th March 2020, 1650 Equity Shares at the rate Rs 12 per shares
2. On 31st March 2020, 5 Equity shares at the rate Rs 11.75 per shares

You are requested to kindly take note of the same.

Thanking you,

Yours Faithfully,

FOR SANDU PHARMACEUTICALS LTD.

Pratika Mhambray
Company Secretary
From
Umesh B Sandu
F-2, Bldg No 9, Kamat Complex, Goa
Mob: 9823028833

Dated: 31.03.2020

To
The Board of Directors
Sandu Pharmaceuticals Limited
Plot No 25, 26, 29 & 30,
Pilerne Industrial Estate,
MarraSaligao, Bardez Goa 403511

Subject: Disclosure under Regulation 29(2) of SEBI (SAST) Regulation 2011

Dear Sir,

Please find enclosed herewith Disclosure under Regulation 29(2) of SEBI (SAST) Regulation 2011.

Kindly acknowledge the same.

Thanking You,

Umesh B Sandu
DIN:(01132141)
Signature of the acquirer
Place:Mumbai
Date: 31.03.2020
<table>
<thead>
<tr>
<th>Details of the acquisition / disposal as follows</th>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever applicable(*)</th>
<th>% w.r.t. total diluted share/voting capital of the TC (**)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Before the acquisition under consideration, holding of:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a) Shares carrying voting rights</td>
<td>677538</td>
<td>9.568%</td>
<td>9.568%</td>
</tr>
<tr>
<td>Others</td>
<td>1541000</td>
<td>21.762%</td>
<td>21.762%</td>
</tr>
<tr>
<td>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c) Voting rights (VR) otherwise than by shares</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total (a+b+c+d)</td>
<td>2218538</td>
<td>31.33%</td>
<td>31.33%</td>
</tr>
</tbody>
</table>

Details of acquisition/sale

<table>
<thead>
<tr>
<th>Details of acquisition/sale</th>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever applicable(*)</th>
<th>% w.r.t. total diluted share/voting capital of the TC (**)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Shares carrying voting rights acquired/sold</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dated: 30.03.2020</td>
<td>1650</td>
<td>0.023%</td>
<td>0.023%</td>
</tr>
<tr>
<td>Dated: 31.03.2020</td>
<td>5</td>
<td>0.00%</td>
<td>0.00%</td>
</tr>
<tr>
<td>b) VRs acquired /sold otherwise than by shares</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d) Shares encumbered / invoked/released by the acquirer</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total (a+b+c+d)</td>
<td>1655</td>
<td>0.023%</td>
<td>0.023%</td>
</tr>
</tbody>
</table>
After the acquisition/sale, holding of:

- **a)** Shares carrying voting rights
  - Others
  - Holding: 679193
  - Percentage: 9.592%
  - Percentage: 9.592%

- **b)** Shares encumbered with the acquirer
  - Holding: 1541000
  - Percentage: 21.762%
  - Percentage: 21.762%

- **c)** VRs otherwise than by shares
  - Holding: 2220193
  - Percentage: 31.354%
  - Percentage: 31.354%

- **d)** Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition

| **Total (a+b+c+d)** | 2220193 | 31.354% | 31.354% |

**Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).**

- Open Market

**Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable**

- 30.03.2020 and 31.03.2020

**Equity share capital / total voting capital of the TC before the said acquisition / sale**

- 7081000

**Equity share capital/ total voting capital of the TC after the said acquisition / sale**

- 7081000

**Total diluted share/voting capital of the TC after the said acquisition**

- 7081000

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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**Umesh B Sandu(01132141)**  
Signature of the acquirer  
Place: Mumbai  
Date: 31.03.2020