From:  
Gautam S Adani & Rajesh S. Adani  
(on behalf of S. B. Adani Family Trust)  
9th Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009  

Adani Trading Services LLP  
801 Shikhar Complex,  
Srimali Soc., Navrangpura,  
Ahmedabad-380 009  
LLP Identification No.: AAI-8327

To:  
National Stock Exchange of India Limited  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

BSE Limited  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

Adani Green Energy Limited (AGEL)  
"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to:

1. Release of pledge on 1,47,00,000 equity shares of AGEL by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust); and
2. Release of pledge on 35,50,000 equity shares of AGEL by Adani Trading Services LLP

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,
For, S.B. Adani Family Trust  
For, Adani Trading Services LLP

Authorised Signatory  
Authorised Signatory

Encl: Disclosure in the prescribed format
<table>
<thead>
<tr>
<th>Name of Promoter(s) or PACs with him (*)</th>
<th>Promoter holding in the target company (1)</th>
<th>Promoter holding already encumbered (2)</th>
<th>Details of events pertaining to encumbrance (3)</th>
<th>Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Gautam S Adani &amp; Rajesh S Adani (on behalf of S B Adani Family Trust)</strong></td>
<td>384,372,075</td>
<td>24.58</td>
<td>41,685,815</td>
<td>2.67</td>
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<tr>
<td><strong>Adani Trading Services LLP</strong></td>
<td>530,579,350</td>
<td>33.92</td>
<td>130,611,689</td>
<td>8.35</td>
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<tr>
<td><strong>Universal Trade and Investments Ltd.</strong></td>
<td>207,712,675</td>
<td>13.28</td>
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<tr>
<td><strong>Worldwide Emerging Market Holding Ltd.</strong></td>
<td>23,020,021</td>
<td>1.47</td>
<td>-</td>
<td>-</td>
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<tr>
<td><strong>Afro Asia Trade and Investments Ltd.</strong></td>
<td>23,020,021</td>
<td>1.47</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Name of Promoter(s) or PACs with him (*)</td>
<td>Promoter holding in the target company (1)</td>
<td>Promoter holding already encumbered (2)</td>
<td>Details of events pertaining to encumbrance (3)</td>
<td>Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]</td>
</tr>
<tr>
<td>----------------------------------------</td>
<td>----------------------------------------------</td>
<td>------------------------------------------</td>
<td>---------------------------------------------</td>
<td>-----------------------------------------------------------------</td>
</tr>
<tr>
<td>No. of shares</td>
<td>% of total share capital</td>
<td>No. of shares</td>
<td>% of total share capital</td>
<td>Type of event (creation / release / invocation)</td>
</tr>
<tr>
<td>-------------------------------------------------</td>
<td>-------------------------------------------------</td>
<td>-------------------------------------------------</td>
<td>-------------------------------------------------</td>
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<td>Flourishing Trade and Investment Ltd.</td>
<td>2,806,568</td>
<td>0.18</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Rahi R. Adani</td>
<td>100,000</td>
<td>0.01</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Vanshi R. Adani</td>
<td>100,000</td>
<td>0.01</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Note 1: Shares released by Vistra ITCL (India) Ltd. which were pledged for the benefit of Yes Bank Ltd.

For S.B. Adani Family Trust

Authorised Signatory
Place: Ahmedabad
Date: 10-04-2020

For Adani Trading Services LLP

Authorised Signatory