December 27, 2019

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Respected Sir/ Madam,

Subject: OPEN OFFER BY MR. KETAN HARILAL MEHTA (“ACQUIRER-1”) AND MRS CHHAYA KETAN MEHTA (“ACQUIRER-2”) TO THE SHAREHOLDERS OF AMBA ENTERPRISES LIMITED (“TARGET COMPANY” OR “AEL”) TO ACQUIRE FROM THEM UPTO 32,91,725 EQUITY SHARES OF RS. 5/- EACH REPRESENTING 26% OF THE EQUITY AND VOTING SHARE CAPITAL OF AEL @ RS. 11/-PER FULLY PAID-UP EQUITY SHARE.

We are pleased to enclose herewith Copy of Post Offer Public Announcement for your kind perusal along with other necessary documents whose details are as under:

1. Hard Copy of Newspaper Publication.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,
For Capital Square Advisors Private Limited

[Signature]

[Stamp: Mumbai]

[Name: Tanmoy Banerjee]
(Vice President)

End: As above
OPEN OFFER FOR ACQUISITION OF 32,91,725 EQUITY SHARES FROM SHAREHOLDERS OF AEL BY MR. KETAN HARILAL MEHTA (HEREINAFTER REFERRED TO AS THE ‘ACQUIRER-1’) AND MRS. CHHAYA KETAN MEHTA (HEREINAFTER REFERRED TO AS THE ‘ACQUIRER-2’) PURSUANT TO REGULATION 3(1) OF THE SECURITIES EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (“SEBI (SAST) REGULATIONS”).

This Post Offer Advertisement is being issued by Capital Square Advisors Private Limited, the Manager to the Offer, on behalf of the Acquirers, in connection with the Offer made by the Acquirers, in compliance with Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations, 2011”) in respect of open offer for the acquisition of 32,91,725 fully paid up equity Shares of Rs. 5/- each representing 26.00% of total equity and voting share capital of the Target Company, at a price of Rs. 11/- (Rupees Eleven Only) per equity share (the “Offer Price”) payable in cash (“Offer” or “Open Offer”). The Post Offer Advertisement should be read in continuation of and in conjunction with the Public Announcement dated October 01, 2019 (“PA”), the Detailed Public Statement, which was published on October 10, 2019, and Corrigendum and Offer Opening to the Detailed Public Statement which was published on December 05, 2019 in Financial Express (English) (All India Edition), Jansatta (Hindi) (All India Edition), and Mumbai Mitra (Marathi) (Mumbai Edition).

1. Name of the Target Company: Amba Enterprises Limited
2. Name of the Acquirers and Person Acting in Concert (PAC): Mr. Ketan Harilal Mehta and Mrs. Chhaya Ketz Mehta
3. Name of Manager to the Offer: CapitalSquare Advisors Private Limited
4. Name of Registrar to the Offer: Purva Shareregistry (India) Private Limited
5. Offer details:
   a) Date of Opening of the Offer: Friday, December 06, 2019
   b) Date of Closing of the Offer: Thursday, December 19, 2019
6. Date of Payment of Consideration: Thursday, December 26, 2019
7. Details of the Acquisition:


<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Proposed in the Offer</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>7.1</td>
<td>Offer Price</td>
<td>Rs. 11/- per equity share</td>
<td>Rs. 11/- per equity share</td>
</tr>
<tr>
<td>7.2</td>
<td>Aggregate number of shares tendered</td>
<td>32,91,725</td>
<td>14,25,226</td>
</tr>
<tr>
<td>7.3</td>
<td>Aggregate number of shares accepted</td>
<td>32,91,725</td>
<td>14,25,226</td>
</tr>
<tr>
<td>7.4</td>
<td>Size of the Offer (Number of shares multiplied by Offer price per share)</td>
<td>3.82,08,975/-</td>
<td>Rs. 1,56,77,486/-</td>
</tr>
<tr>
<td>7.5</td>
<td>Shareholding of the Acquirers before Agreements/Public Announcement (No. &amp; %)</td>
<td>31,33,578</td>
<td>24.75%</td>
</tr>
<tr>
<td>7.6</td>
<td>Shares Acquired by way of Agreements</td>
<td>7,47,044</td>
<td>5.90%</td>
</tr>
<tr>
<td>7.7</td>
<td>Shares Acquired by way of Open Offer</td>
<td>32,91,725</td>
<td>14,25,226</td>
</tr>
<tr>
<td>7.8</td>
<td>Shares acquired after Detailed Public Statement</td>
<td>Not Applicable</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>7.9</td>
<td>Post Offer shareholding of Acquirers</td>
<td>71,72,347</td>
<td>53,06,848</td>
</tr>
<tr>
<td>7.10</td>
<td>Pre and Post Offer shareholding of Public Shareholders</td>
<td>95,26,902</td>
<td>75.25%</td>
</tr>
</tbody>
</table>

The Acquirers accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011.

9. Share Purchase Agreement transaction is yet to complete and is under process.

10. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited, and the registered office of the Target Company.

Issued by Manager to the Offer on behalf of the Acquirers:

MANAGER TO THE OFFER:
CAPITAL SQUARE ADVISORS PRIVATE LIMITED
208, 2nd Floor, AARFEE Center, MIDC Road No 11, CTS 70, Andheri (E), Mumbai 400093, Maharashtra, India.
Tel: +91-22-66849999, Fax: +91-22-66849998
Website: www.capitalsquare.in; Email: Info@capitalsquare.in
Contact Person: Mr. Tanmay Banejee
SEBI Registration No: INM000012219

Date: 26/12/2019
On behalf of Acquirers
Sd/-
Ketan Harilal Mehta