



GALADA
POWER AND TELECOMMUNICATION LTD.

Admin. Office : Galada Towers, 301, Begumpet, Hyderabad – 500 016. Telangana. India.
Phone : 91-40-27766224 / 5, Fax : 91-40-27766226 Email : fa@galadapower.com
CIN : L64203AP1972PLC001513 : **Website** : galadapower.com
Regd. Office : P 2/6, IDA, Block III, Uppal, HYDERABAD – 500 039. Telangana. India
Factory : Survey No: 319, Village: KHADOLI, Silvassa – 396 230 (UT of D & N H)
Email: fa@galadapower.com

01st October 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

In the case of M/s Galada Power & Telecommunication Limited, Corporate Debtor – Under Corporate Insolvency Resolution Process under IBC, 2016 Scrip Code: GALADA | 504697

Dear Sir/Madam,

Subject: Disclosure for the quarter ended September 30, 2022 in terms of SEBI Circular No. SEBI/ HO/ CFD/ CMD1/ CIR/ P/ 2019/ 140 dated November 21, 2019

We would once again like to inform you that the Hon'ble National Company Law Tribunal, Hyderabad Bench (NCLT) vide C.P (IB) No. 384/7/HDB/2018 dated 14th August, 2019 (received on 26th August, 2019) has admitted the petition filed by Stressed Assets Stabilization Fund, for M/s Galada Power and Telecommunication Limited ("Corporate Debtor") for initiation of Corporate Insolvency Resolution Process ("CIRP"). The Corporate Debtor has defaulted in payment of the loans to various lenders. The details collated by the undersigned from the respective claim forms of the claimants is mentioned in Annexure A.

You are requested to take the same on record.

In case you need any further information, you may contact the undersigned on ip.galadapower@gmail.com.

Kindly acknowledge the receipt of this document.

Thanking you.

Yours faithfully,

For, Galada Power and Telecommunication Ltd

 

Nitin Vishwanath Panchal

Resolution Professional

IBBI Registration No: IBBI/PA-001/IP-P00777/2017-2018/11350

Name of the Listed Entity- Galada Power and Telecommunication Limited

Date of making the disclosure- 01.10.2022

Statement of claims by Financial Creditors

Sr.NO	Name of Financial Creditors	Category	Date of NPA	Amount Claimed	Amount Admitted	Amount Rejected
1	Stressed Assets Stabilisation Fund	FC - Secured	31-Mar-2000	9,23,78,08,850.00	8,77,24,55,571.00	46,53,53,279.00
2	Edelweiss ARC	FC - Secured	-	2,30,97,53,956.00	2,29,76,91,074.00	1,20,62,882.00
3	Canara Bank (erstwhile Syndicate Bank)	FC - Secured	-	6,03,25,06,001.00	6,03,25,06,001.00	-
4	UTI Mutual Fund	FC - Secured	-	3,97,01,43,713.00	3,97,01,43,713.00	-
	TOTAL			21,55,02,12,520	21,07,27,96,359	47,74,16,161