Ref: STL / REG-29(2) SAST /BSE / NSE / 2019-20 /46

Dated: 26th March, 2020

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

To,
The Board of Directors
Sandhar Technologies Limited
B-6/20, L.S.C. Safdarjung Enclave,
New Delhi DL 110029

Scrip Code: 541163; Symbol: Sandhar

Sub: Disclosures under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Dear Sir,

In compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, I, Jayant Davar, resident of House No. 50, Sultanpur Farms, Prakriti Marg Mehrauli Gurgaon Road, New Delhi–110030, the Promoter of Sandhar Technologies Limited ("the Company"), wish to inform that I have acquired 2000 equity shares of the company on 24th March, 2020 by Market Purchase.

Please find enclosed herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly signed.

This is for your information and record please.

Yours faithfully,

Jayant Davar
Co- Chairman & Managing Director

Encl : as above
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>Sandhar Technologies Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</td>
<td>Mr. Jayant Davar</td>
</tr>
<tr>
<td>Whether the acquirer belongs to Promoter/Promoter group</td>
<td>YES</td>
</tr>
<tr>
<td>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</td>
<td>BSE Limited and National Stock Exchange Limited</td>
</tr>
</tbody>
</table>

**Details of the acquisition / disposal as follows**

<table>
<thead>
<tr>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever applicable</th>
<th>% w.r.t. total diluted share/voting capital of the TC (*)</th>
</tr>
</thead>
</table>

**Before the acquisition/disposal under consideration, holding of:**

a) Shares carrying voting rights

b) Voting rights (VR) otherwise than by equity shares

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)

| 31282291 | 51.97 | N.A |

d) Total (a+b+c)

| 31282291 | 51.97 | N.A |

**Details of acquisition/sale**

a) Shares carrying voting rights acquired

b) VRs acquired otherwise than by equity shares

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold

| 2000 | 0.00 | N.A |

d) Total (a+b+c)

| 2000 | 0.00 | N.A |

**After the acquisition/sale, holding of:**
<table>
<thead>
<tr>
<th>Description</th>
<th>Shares</th>
<th>Voting Rights</th>
<th>Warrant/Convertible</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shares carrying voting rights</td>
<td>31284291</td>
<td>51.97</td>
<td>N.A</td>
</tr>
<tr>
<td>VRs otherwise than by equity shares</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total (a+b+c)</strong></td>
<td>31284291</td>
<td>51.97</td>
<td>N.A</td>
</tr>
</tbody>
</table>

- **Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)**
  - Open Market

- **Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable**
  - 26th March, 2020

- **Equity share capital / total voting capital of the TC before the said acquisition/sale**
  - Rs.601907080

- **Equity share capital/ total voting capital of the TC after the said acquisition/sale**
  - Rs.601907080

- **Total diluted share/voting capital of the TC after the said acquisition/sale**
  - N.A

**Note:**

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / Seller / Authorized Signatory**

Jayant Davar

Category: Promoter

Place: Gurgaon

Date: 27.03.2020