



30 November 2021

To

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001, India

Sunshield Chemicals Limited
Equinox Business Park, Tower – 4
9th Floor, Unit no. 903
LBS Marg, Kurla (West)
Mumbai – 400070

Dear Sir

Sub: Completion of acquisition of 62.36% of the total equity share capital of Sunshield Chemicals Limited (the *Company*)

We wish to inform you that as a result of the completion of the sale and purchase of shares of the Company pursuant to the share purchase agreement executed on 11 October 2021 by the Company, Indus Petrochem Limited (the *Acquirer*) and Rhodia Amines Chemicals Pte. Ltd. (the *Outgoing Promoter*), the Acquirer has acquired 4,585,196 equity shares, representing 62.36% of the total paid up share capital of the Company as at the date, from the Outgoing Promoter on 30 November 2021 (the *Acquisition*).

We hereby inform you that on account of completion of the acquisition, the Acquirer is the new promoter of the Company, and the Outgoing Promoter has ceased to hold any shares in the Company.

We request you to kindly take the above on record as required under Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thank you

Yours faithfully

For and on behalf of **RHODIA AMINES CHEMICALS PTE. LTD.**

Name: Lim Kim Swee
Title: Authorised Signatory

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (<i>TC</i>)	Sunshield Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rhodia Amines Chemicals Pte. Ltd.		
Whether the acquirer belongs to Promoter / Promoter group	Yes (To be declassified as promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	4,585,196	62.36%	62.36%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	0	0%	0%
c) Voting rights (<i>VR</i>) otherwise than by shares	0	0%	0%
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0%	0%
e) Total (a+b+c+d)	4,585,196	62.36%	62.36%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	4,585,196	62.36%	62.36%
b) <i>VRs</i> acquired / sold otherwise than by shares	0	0%	0%
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	0	0%	0%

d) Shares encumbered / invoked / released by the acquirer	0	0%	0%
e) Total (a+b+c+/-d)	4,585,196	62.36%	62.36%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	0	0%	0%
b) Shares encumbered with the acquirer	0	0%	0%
c) VRs otherwise than by shares	0	0%	0%
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0%	0%
e) Total (a+b+c+d)	0	0%	0%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc).	Disposal by way of an “off-market” sale.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 November 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	73,531,000		
Equity share capital / total voting capital of the TC after the said acquisition / sale	73,531,000		
Total diluted share/voting capital of the TC after the said acquisition / sale	73,531,000		

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For and on behalf of **Rhodia Amines Chemicals Pte. Ltd.**

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke extending to the right.

Signature of the ~~acquirer~~ **Seller** / ~~Authorised Signatory~~

Name: Lim Kim Swee

Title: Authorised Signatory

Place: London, United Kingdom

Date: 30 November 2021