



Indus Petrochem Ltd.

30th November, 2021

To,

The BSE Limited Department of Corporate Services 1 st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street, Fort Mumbai 400 001	Sunshield Chemicals Limited Equinox Business Park, Tower – 4 9 th Floor, Unit no. 903 LBS Marg, Kurla (West) Mumbai – 400070
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Dear Sirs:

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

This is to inform you that Indus Petrochem Limited has acquired 45,85,196 equity shares of face value of INR 10/- each of Sunshield Chemicals Limited (“**Target Company**”) representing 62.36% of the total paid up share capital of the Company from Rhodia Amines Chemicals Pte. Ltd., a promoter of the Company, on 30th November 2021.

We hereby inform you that on account of completion of the acquisition, the Indus Petrochem Limited is the new promoter of the Company, and Rhodia Amines Chemicals Pte. Ltd. has ceased to hold any shares in the Company.

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are making the attached disclosure in relation to the aforementioned acquisition of equity shares of the Target Company.

Kindly acknowledge receipt.

Thanking you,

For **Indus Petrochem Limited**

Name: Virendrasingh Baidwal
Designation: Director
Place: Mumbai
Date: 30th November 2021

Corp Off: 1501-A, Universal Majestic, P.L.Lokhande Marg, Behind RBK International School, Chembur West, Mumbai - 400 043.
Tel: 022-25550126 To 25550130 & 65163911/12 • Email: info@induschem.net / induschem11@gmail.com

Registered Office : 1101/1106, Krishna Govinda, Sector 24, Opp. Sanpada Station, Vashi, Navi Mumbai - 400 705.
Tel.: +91-22-27836751 • Email : info@induschem.net / induschem11@gmail.com
CIN No. U23200MH1995PLC094942

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Acquisition

Name of the Target Company (TC)	Sunshield Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Indus Petrochem Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes (to be classified as promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
c) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	45,85,196	62.36%	62.36%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/	Nil	Nil	Nil

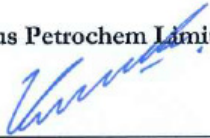


any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	45,85,196	62.36%	62.36%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	45,85,196	62.36%	62.36%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	45,85,196	62.36%	62.36%
Mode of acquisition (e.g. open market / public issue / rights issue-/ preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition by a way of "off-market" purchase.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ Date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	30 th November 2021		
Equity share capital / total voting capital of the TC before the said acquisition	7,35,30,600 (seven crores thirty five lakhs thirty thousand six hundred only).		
Equity share capital/ total voting capital of the TC after the said acquisition	7,35,30,600 (seven crores thirty five lakhs thirty thousand six hundred only).		

Total diluted share/voting capital of the TC after the said acquisition	7,35,30,600 (seven crores thirty five lakhs thirty thousand six hundred only).
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Signature of the Acquirer / Authorised Signatory

For **Indus Petrochem Limited**



Name: Virendrasingh Baidwal
Designation: Director
Place: Mumbai
Date: 30th November 2021

Note:

() Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.*

*(**) Diluted share/ voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.*

*(***) Part-B shall be disclosed to the stock exchanges but shall not be disseminated.*