February 25, 2020

To,
Listing Department
BSE Ltd
1st Floor, New Trade Wing,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 532637

Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, 5th Floor,
Plot No. C-I, Block G,
Bandra - Kurla Complex,
Bandra(E), Mumbai - 400 051
Symbol: MANGALAM

Sub: Disclosure pursuant to Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 by the Promoter(s)/Promoter Group to the Stock Exchange(s) and to the Target Company for encumbrance of shares

Dear Sir/Madam,

In terms of Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, Please find enclosed herewith disclosure by the Promoter(s)/Promoter Group to the Stock Exchange(s) and to the Target Company for encumbrance of shares of Mangalam Drugs & Organics Limited.

Kindly take the same on your record & oblige.

Thanking You,

Your’s Faithfully,
For Shri JB Pharma LLP

Govardhan M. Dhoot
Designated Partner
DIN: 01240086

CC: The Company Secretary & Compliance Officer
Mangalam Drugs & Organics Limited
Rupam Building, 3rd Floor, 239,
PD’ Mello Road, Near G.P.O., Mumbai 400001
Format for disclosure by the Promoter(s) to the Stock exchanges and to the Target Company for encumbrances of shares/ invocation of encumbrances/ release of encumbrances, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>Mangalam Drugs &amp; Organics Limited</th>
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</table>
| Names of the Stock Exchanges where the shares of the target company are listed | 1. BSE Limited  
2. National Stock Exchange of India Limited |
| Date of reporting | 25.02.2020 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Shri JB Pharma LLP |
| Details of the creation/ invocation/ release of encumbrance: | Creation of Encumbrance |

| Name of the promoter(s) or PACs With him* | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]
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<tbody>
<tr>
<td>Number</td>
<td>% of total share capital</td>
<td>Number</td>
<td>% of total share capital</td>
</tr>
<tr>
<td>Shri JB Pharma LLP</td>
<td>26,50,000</td>
<td>16.74%</td>
<td>Nil</td>
</tr>
</tbody>
</table>

For Shri JB Pharma LLP

Govardhan M. Dhoot  
Designated Partner  
DIN: 01240896

Date: 25/02/2020  
Place: Mumbai