6th January, 2020

To,
The Corporate Relation Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref: Scrip Code : 531436

Sub: Statement of investor complaints for the quarter ended 31st December, 2019

Dear Sir,

Pursuant to Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below a statement of investor complaints pending at the beginning of the quarter, those received during the quarter, disposed of during the quarter and those remaining unresolved, for the quarter ended 31st December, 2019:

<table>
<thead>
<tr>
<th>Sr. No</th>
<th>Particulars</th>
<th>Pending at the Beginning of the Quarter</th>
<th>Received during the Quarter</th>
<th>Disposed of during the Quarter</th>
<th>Remaining Un-resolved at the end of the Quarter</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Non-receipt of Share Certificate after Transfer</td>
<td>0</td>
<td>NIL</td>
<td>NIL</td>
<td>0</td>
</tr>
<tr>
<td>2</td>
<td>Non-receipt of Dividend Warrant</td>
<td>0</td>
<td>NIL</td>
<td>NIL</td>
<td>0</td>
</tr>
<tr>
<td>3</td>
<td>Non-receipt of Annual Report</td>
<td>0</td>
<td>NIL</td>
<td>NIL</td>
<td>0</td>
</tr>
<tr>
<td>4</td>
<td>Grievance Received through SCORES</td>
<td>0</td>
<td>NIL</td>
<td>NIL</td>
<td>0</td>
</tr>
<tr>
<td>5</td>
<td>Grievance Received through SCORES-Non receipt of Dividend</td>
<td>0</td>
<td>NIL</td>
<td>NIL</td>
<td>0</td>
</tr>
<tr>
<td>6</td>
<td>Grievance Received through SCORES-Non receipt of Share Certificate after Transfer</td>
<td>0</td>
<td>NIL</td>
<td>NIL</td>
<td>0</td>
</tr>
</tbody>
</table>

You are requested to take above information on records.

Thanking you.

Yours truly,
For Saffron Industries Limited

Manoj Sinha
Director

e-mail : info@saffronindustries.in, Website : www.saffronindustries.in
Factory : Village Manegaon, Taluka-Saoner, Dist. Nagpur, Ph. : (07113) 232401 / 232398 Fax : (07113) 232400