From:
Gautam S Adani & Rajesh S. Adani
(on behalf of S. B. Adani Family Trust)
9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380009

Adani Tradeline LLP
801 Shikhar Complex,
Srimali Soc., Navrangpura,
Ahmedabad-380 009
LLP Identification No.: AAJ-0233

To:
National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited (APSEZL)
"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to:

1. **Release** of pledge on **2,04,10,000** equity shares of APSEZL held by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust); and
2. **Creation** of pledge on **50,000** equity shares of APSEZL held by Adani Tradeline LLP;

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.
Thanking You,

For, **S.B. Adani Family Trust** For, **Adani Tradeline LLP**

For, **Authorised Signatory** For, **Authorised Signatory**

Encl: Disclosure in the prescribed format
### Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<thead>
<tr>
<th>Name of the Target company(TC)</th>
<th>Adani Ports and Special Economic Zone Limited (APSEZL)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of the stock Exchanges where the shares of the target company are listed</td>
<td>BSE Ltd. &amp; National Stock Exchange of India Ltd.</td>
</tr>
<tr>
<td>Date of reporting</td>
<td>03-04-2020</td>
</tr>
<tr>
<td>Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked</td>
<td>Gautam S. Adani &amp; Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and Adani Tradeline LLP</td>
</tr>
</tbody>
</table>

#### Details of the creation of encumbrance:

<table>
<thead>
<tr>
<th>Name of Promoter(s) or PACs with him (*)</th>
<th>Promoter holding in the target company (1)</th>
<th>Promoter holding already encumbered (2)</th>
<th>Details of events pertaining to encumbrance (3)</th>
<th>Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)] ]</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Gautam S. Adani &amp; Rajesh S. Adani (on behalf of S.B. Adani Family Trust)</strong></td>
<td>799,353,935</td>
<td>39.34</td>
<td>723,797,121</td>
<td>35.62</td>
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</tr>
<tr>
<td><strong>Rajesh S. Adani &amp; Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)</strong></td>
<td>30,000</td>
<td>0.00</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

#### Post event holding of encumbered shares

- Creation: [ (2)+(3) ]
- Release: [ (2)-(3) ]
- Invocation: [ (2)-(3) ]

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**Note:**
- Refer Note 1 below
- Refer Note 2 below

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**Details of the creation of encumbrance:**

- Name of Promoter(s) or PACs with him (*):
  - Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and Adani Tradeline LLP

- Promoter holding in the target company (1):
  - 799,353,935

- Promoter holding already encumbered (2):
  - 723,797,121

- Details of events pertaining to encumbrance (3):
  - Release: 30-03-2020, Pledge
  - Release: 31-03-2020, Pledge
  - Release: 31-03-2020, Pledge
  - Release: 01-04-2020, Pledge
  - Release: 01-04-2020, Pledge

- Post event holding of encumbered shares:
  - Creation: [ (2)+(3) ]
  - Release: [ (2)-(3) ]
  - Invocation: [ (2)-(3) ]

---

**Name of the Target company(TC):**

- Adani Ports and Special Economic Zone Limited (APSEZL)

**Name of the stock Exchanges where the shares of the target company are listed:**

- BSE Ltd. & National Stock Exchange of India Ltd.
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</tr>
</thead>
<tbody>
<tr>
<td>Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)</td>
<td>138,193,549 6.80</td>
<td>34,721,447 1.71</td>
<td>creation 31-03-2020 pledge additional security provided as per agreement with Lender / Trustee</td>
<td>50,000 0.00 Axis Bank Ltd. 34,771,447 1.71</td>
</tr>
<tr>
<td>Worldwide Emerging Market Holding Ltd.</td>
<td>77,756,181 3.83</td>
<td>- -</td>
<td>- -</td>
<td>- -</td>
</tr>
<tr>
<td>Universal Trade and Investments Ltd.</td>
<td>79,541,248 3.91</td>
<td>- -</td>
<td>- -</td>
<td>- -</td>
</tr>
<tr>
<td>Afro Asia Trade and Investments Ltd.</td>
<td>89,945,212 4.43</td>
<td>- -</td>
<td>- -</td>
<td>- -</td>
</tr>
<tr>
<td>Emerging Market Investment DMCC</td>
<td>84,179,195 4.14</td>
<td>- -</td>
<td>- -</td>
<td>- -</td>
</tr>
<tr>
<td>Gautam S. Adani</td>
<td>1 - -</td>
<td>- -</td>
<td>- -</td>
<td>- -</td>
</tr>
<tr>
<td>Rajesh S. Adani</td>
<td>1 - -</td>
<td>- -</td>
<td>- -</td>
<td>- -</td>
</tr>
<tr>
<td>Flourishing Trade and Investment Ltd.</td>
<td>12,120,696 0.60</td>
<td>- -</td>
<td>- -</td>
<td>- -</td>
</tr>
</tbody>
</table>

Note 1: Shares released by Catalyst Trusteeship Ltd. which were pledged for original debentureholder being Aditya Birla Sunlife Mutual Fund Schemes

Note 2: Shares released by Catalyst Trusteeship Ltd. which were pledged for Tata Capital Financial Services Ltd.

For S.B. Adani Family Trust  
Authorised Signatory  
Place: Ahmedabad  
Date: 03-04-2020

For Adani Tradeline LLP  
Authorised Signatory  
Place: Ahmedabad  
Date: 03-04-2020