8 March 2018

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P J. Towers,
Dalal Street, Mumbai -400 001

Symbol: JETAIRWAYS/Series: EQ
Debenture Script CODE: 952813

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification - JETAIRWAYS
Ref: Email dated 7 March 2018

We understand from the website of Competition Commission of India (CCI) that vide its Press Release dated 7 March 2018, CCI has imposed a penalty of Rs.39.81 cr on the Company for alleged contravention of the provisions of Section 3 of the Competition Act 2002.

The Company after its perusal of the aforesaid Order shall pursue all available legal steps to defend its position as it believes that it is not in contravention of the provisions of the Competition Act 2002.

Thanking you,

Yours faithfully,
For Jet Airways (India) Limited

Vice President-Global Compliance & Company Secretary

Kuldeep Sharma