17th September, 2020

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex
Mumbai – 400 051

Company Code: 514274 (BSE) Company Code: AARVEEDEN (NSE)

Dear Sir/ Madam,

REG: - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011.

Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for encumbrances of shares/ invocation of encumbrance/ release of encumbrances of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,
For, Bhanwali Tradelink Private Limited

Pankaj Arora
C.C.to

The Board of Directors,
AARVEE DENIMS AND EXPORTS LIMITED
191, Shahwadi, Narol- Sarkhej Highway,
Nr.Old Octroi Naka, Narol, Ahemdabad.
Annexure - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) | Aarvee Denims and Exports Limited
---|---
Names of the stock exchanges where the shares of the target company are listed | BSE (Company Code: 514274) & NSE (Company Code: AARVEEDEN)
Date of reporting | 17-09-2020

Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked | BHANSALI TRADLINK PVT LTD

Details of the creation of encumbrance:

<table>
<thead>
<tr>
<th>Name of the promoter (s) or PACs with whom the promoter(s) has agreement or understanding for receiving shares directly or indirectly</th>
<th>BHANSALI TRADLINK PVT LTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of shares held in the target company (1)</td>
<td>62500</td>
</tr>
<tr>
<td>% of total share capital</td>
<td>0.26%</td>
</tr>
<tr>
<td>Number of shares held already encumbered (2)</td>
<td>0</td>
</tr>
<tr>
<td>% of total share capital</td>
<td>0</td>
</tr>
<tr>
<td>Type of event (creation / release / invocation of encumbrance)</td>
<td>Creation</td>
</tr>
<tr>
<td>Date of event</td>
<td>14.09.2020</td>
</tr>
<tr>
<td>Type of encumbrance (pledge / lien / non disposal undertaking / others)</td>
<td>pledge</td>
</tr>
<tr>
<td>Reasons for encumbrance **</td>
<td>Additional Security against loan taken by the Company</td>
</tr>
<tr>
<td>Number of shares encumbered ***</td>
<td>62500</td>
</tr>
<tr>
<td>% of share capital</td>
<td>0.26%</td>
</tr>
<tr>
<td>Name of the entity in whose favor shares encumbered</td>
<td>Bank of Baroda</td>
</tr>
<tr>
<td>Number of shares</td>
<td>62500</td>
</tr>
<tr>
<td>% of total share capital</td>
<td>0.26%</td>
</tr>
</tbody>
</table>

Date: 17.09.2020

Pankaj V. Arora
Place: Ahmedabad