April 01, 2020

To
The Secretary
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

To,
The Compliance Officer
PSP Projects Limited,
Ahmedabad-380058

Ref : PSP Projects Limited (Scrip Code: 540544)
Subject : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Please find enclosed herewith disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format.

Thanking you,

Yours Faithfully,

PRAHALADBhai SHIVRAMBHAI PATEL

Encl.: As above.
## Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>PSP Projects Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</td>
<td>Prahaladbhai Shivrambhai Patel</td>
</tr>
<tr>
<td>Whether the acquirer belongs to Promoter/Promoter group</td>
<td>Yes</td>
</tr>
<tr>
<td>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</td>
<td>BSE Limited National Stock Exchange of India Limited</td>
</tr>
<tr>
<td>Details of the acquisition / disposal as follows</td>
<td><strong>Number</strong></td>
</tr>
<tr>
<td><strong>Before the acquisition/disposal under consideration, holding of:</strong></td>
<td></td>
</tr>
<tr>
<td>a) Shares carrying voting rights</td>
<td>1,84,08,639</td>
</tr>
<tr>
<td>b) Voting rights (VR) otherwise than by equity shares</td>
<td>Nil</td>
</tr>
<tr>
<td>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</td>
<td>Nil</td>
</tr>
<tr>
<td><strong>d) Total (a+b+c)</strong></td>
<td>1,84,08,639</td>
</tr>
<tr>
<td><strong>Details of acquisition/sale:</strong></td>
<td></td>
</tr>
<tr>
<td>a) Shares carrying voting rights acquired</td>
<td>9,169</td>
</tr>
<tr>
<td>b) VRs acquired otherwise than by equity shares</td>
<td>Nil</td>
</tr>
<tr>
<td>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</td>
<td>Nil</td>
</tr>
</tbody>
</table>
### acquired/sold

| d) Total (a+b+c) | 9,169 | 0.03 | 0.03 |

### After the acquisition/sale, holding of:

- **a)** Shares carrying voting rights
- **b)** VRs otherwise than by equity shares
- **c)** Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition

| d) Total (a+b+c) | 1,841,7808 | 51.16 | 51.16 |

### Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)

- Acquisition through Open Market

### Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

- 31-03-2020

### Equity share capital / total voting capital of the TC before the said acquisition/sale

- Rs. 36,00,00,000

### Equity share capital/ total voting capital of the TC after the said acquisition/sale

- Rs. 36,00,00,000

### Total diluted share/voting capital of the TC after the said acquisition/sale

- Rs. 36,00,00,000

**Note:** (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

### Signature:

Prahladbhai Shivrambhai Patel  
Acquirer

Date : April 01, 2020  
Place : Ahmedabad